

Soy Meal Fundamentals: Soy meal, (FOR, Kandla) was quoted unchanged at Rs. 30,200/ on Saturday.

India's soy meal exports during August, 2015 were just 769 tons as compared to 2,778 tons in August, 2014 showing a decrease of 72.33% over the same period of last year.

On a financial year basis, India's export during April'2015 to August'2015 is 35,858 tons as compared to 96,201 tons in the same period of previous year showing a decrease of 62.73%.

During current Oil year, (October – September), total exports during October 2014 to August, 2015 is 5,85,485 tons as against 20,60,782 tons last year, showing a decrease by 71.59%.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|------------|---|
| | 19-Sept-15 | 18-Sept-15 | Parity To |
| Indore - 45%, Jute Bag | 30000 | 29700 | Gujarat, MP |
| Kota - 45%, PP Bag | 30500 | 30500 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 31300 | 31300 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 30700 | 30700 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 31600 | 31600 | Andhra, AP, Kar ,TN |
| Latur | 31000 | 31000 | - |
| Sangli | 30200 | 30000 | Local and South |
| Sholapur | 30600 | 30600 | Local and South |
| Akola – 45%, PP Bag | 30300 | 30300 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Hingoli | 32000 | 32000 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Bundi | 29500 | 30000 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|------------|
| | 19-Sept-15 | 18-Sept-15 |
| Kandla (FOR) (INR/MT) | 30200 | 30200 |
| Kandla (FAS) (USD/MT) | 458 | 458 |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | 435 |

| Rapeseed Meal | 18-Sep-15 | 17-Sep-15 | Change |
|------------------------|------------------|------------------|---------------|
| FAS Kandla (USD/MT) | 290 | NA | - |
| FOR Kandla (Rs/MT) | 19600 | NA | - |
| FOR Mundra (Rs/MT) | 20000 | NA | - |
| CNF Indonesia (USD/MT) | 322 | NA | - |

| International Soy DOC | | | |
|------------------------------|------------------|------------------|---------------|
| Argentina FOB USD/MT | 18-Sep-15 | 17-Sep-15 | Change |
| Soybean Pellets | 346 | 349 | -3 |
| Soybean Cake Flour | 346 | 349 | -3 |
| Soya Meal | 354 | 357 | -3 |
| Soy Expellers | 354 | 357 | -3 |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|------------------------------|----------------------------------|-------------------|---------------|
| Centers | 19-Sept-15 | 18-Sept-15 | Change |
| Adoni | 20200 | 20200 | Unch |
| Khamgaon | NA | NA | - |
| Parli | 20300 | 20300 | Unch |
| Latur | 19900 | 19900 | Unch |

| Groundnut Meal (Rs/MT) | 19-Sept-15 | 18-Sept-15 | Change |
|-------------------------------|-------------------|-------------------|---------------|
| Basis 45%, Saurashtra | 28000 | 28000 | Unch |
| Basis 40%, Saurashtra | 25000 | 25000 | Unch |
| GN Cake, Gondal | 27500 | 27500 | Unch |

| Mustard DOC | 19-Sept-15 | 18-Sept-15 | Change |
|-------------------------|-------------------|-------------------|---------------|
| Jaipur (Plant delivery) | 19000 | 19000 | Unch |
| Kandla (FOR Rs/MT) | 19600 | 19700 | -100 |

| Mumbai Oil Meal Quotes: | | | |
|--------------------------------|-------------------|-------------------|---------------|
| Rs/M.T. | 19-Sept-15 | 18-Sept-15 | Change |
| G.N. Extr (45%) | 12000 | Closed | - |
| Kardi Extr | NA | Closed | - |
| Undec Cottonseed Exp | 23200 | Closed | - |
| Rice Bran Extr. | NA | Closed | - |
| Sunflower Extr. | 20200 | Closed | - |
| Rapeseed Extr. | NA | Closed | - |
| Soymeal 48% | 30680 | Closed | - |
| Castor Extr. | 6350 | Closed | - |

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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