

Soy Meal Fundamentals: Soy meal, (FOR, Kandla) was quoted higher at Rs. 31000/MT compared to Rs. 30,200/MT on Saturday.

India's soy meal exports during August, 2015 were just 769 tons as compared to 2,778 tons in August, 2014 showing a decrease of 72.33% over the same period of last year.

On a financial year basis, India's export during April'2015 to August'2015 is 35,858 tons as compared to 96,201 tons in the same period of previous year showing a decrease of 62.73%.

During current Oil year, (October – September), total exports during October 2014 to August, 2015 is 5,85,485 tons as against 20,60,782 tons last year, showing a decrease by 71.59%.

Controo	Ex-factory rates (Rs/ton)			
Centres	21-Sept-15	19-Sept-15	Parity To	
Indore - 45%, Jute Bag	29500	30000	Gujarat, MP	
Kota - 45%, PP Bag	30500	30500	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	31300	31300	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	30700	30700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	31600	31600	Andhra, AP, Kar ,TN	
Latur	31000	31000	-	
Sangli	30200	30200	Local and South	
Sholapur	30600	30600	Local and South	
Akola – 45%, PP Bag	30300	30300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	32000	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Bundi	29800	29500	-	

Soy DOC Rates at Different Centers

Soy DOC at Ports

Questions	Port Price		
Centers	21-Sept-15	19-Sept-15	
Kandla (FOR) (INR/MT)	31000	30200	
Kandla (FAS) (USD/MT)	470	458	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	428-430	

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Rapeseed Meal	19-Sep-15	18-Sep-15	Change
FAS Kandla (USD/MT)	290	290	Unch
FOR Kandla (Rs/MT)	19700	19600	100
FOR Mundra (Rs/MT)	20000	20000	Unch
CNF Indonesia (USD/MT)	322	322	Unch

International Soy DOC			
Argentina FOB USD/MT	19-Sep-15	18-Sep-15	Change
Soybean Pellets	NA	346	-
Soybean Cake Flour	NA	346	-
Soya Meal	NA	354	-
Soy Expellers	NA	354	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Sep-15	19-Sep-15	Change
Adoni	20200	20200	Unch
Khamgaon	NA	NA	-
Parli	20300	20300	Unch
Latur	19900	19900	Unch

Groundnut Meal (Rs/MT)	21-Sep-15	19-Sep-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27500	27500	Unch

Mustard DOC	21-Sep-15	19-Sep-15	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19700	19600	100

Mumbai Oil Meal Quotes:				
Rs/M.T.	21-Sep-15	19-Sep-15	Change	
G.N. Extr (45%)	12000	12000	Unch	
Kardi Extr	NA	NA	-	
Undec Cottonseed Exp	23000	23200	-200	
Rice Bran Extr.	NA	NA	-	
Sunflower Extr.	20200	20200	Unch	
Rapeseed Extr.	NA	NA	-	
Soymeal 48%	30680	30680	Unch	
Castor Extr.	6350	6350	Unch	



Outlook: The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.

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