

Soy Meal Fundamentals: Soy meal, (FOR, Kandla) stood flat at Rs. 30,500/MT compared to Tuesday's level.

India's soy meal exports during August, 2015 were just 769 tons as compared to 2,778 tons in August, 2014 showing a decrease of 72.33% over the same period of last year.

On a financial year basis, India's export during April'2015 to August'2015 is 35,858 tons as compared to 96,201 tons in the same period of previous year showing a decrease of 62.73%.

During current Oil year, (October – September), total exports during October 2014 to August, 2015 is 5,85,485 tons as against 20,60,782 tons last year, showing a decrease by 71.59%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-Sept-15	22-Sept-15	Parity To
Indore - 45%, Jute Bag	29700	29500	Gujarat, MP
Kota - 45%, PP Bag	30200	30200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31000	31300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30700	30700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31600	31600	Andhra, AP, Kar ,TN
Latur	31000	31000	-
Sangli	30200	30200	Local and South
Sholapur	30200	30200	Local and South
Akola – 45%, PP Bag	30300	30300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32000	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30000	-

Soy DOC at Ports

Centers	Port Price	
	23-Sept-15	22-Sept-15
Kandla (FOR) (INR/MT)	30500	30500
Kandla (FAS) (USD/MT)	462	465
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	430-435

Rapeseed Meal	22-Sep-15	22-Sep-15	Change
FAS Kandla (USD/MT)	280	280	Unch
FOR Kandla (Rs/MT)	19700	19700	Unch
FOR Mundra (Rs/MT)	20000	20000	Unch
CNF Indonesia (USD/MT)	320	320	Unch

International Soy DOC			
Argentina FOB USD/MT	22-Sep-15	22-Sep-15	Change
Soybean Pellets	344	344	Unch
Soybean Cake Flour	344	344	Unch
Soya Meal	352	352	Unch
Soy Expellers	352	352	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Sep-15	22-Sep-15	Change
Adoni	20200	20200	Unch
Khamgaon	NA	NA	-
Parli	20400	20300	100
Latur	20000	19900	100

Groundnut Meal (Rs/MT)	23-Sep-15	22-Sep-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27500	27500	Unch

Mustard DOC	23-Sep-15	22-Sep-15	Change
Jaipur (Plant delivery)	18800	19000	-200
Kandla (FOR Rs/MT)	19500	19600	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Sep-15	22-Sep-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	22500	22500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20500	20200	300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30470	30470	Unch
Castor Extr.	6350	6350	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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