

Soy Meal Fundamentals: Soy meal, (FOR, Kandla) continued to remain flat at Rs. 30,500/MT straight third day on weak export sales.

India's soy meal exports during August, 2015 were just 769 tons as compared to 2,778 tons in August, 2014 showing a decrease of 72.33% over the same period of last year.

On a financial year basis, India's export during April'2015 to August'2015 is 35,858 tons as compared to 96,201 tons in the same period of previous year showing a decrease of 62.73%.

During current Oil year, (October – September), total exports during October 2014 to August, 2015 is 5,85,485 tons as against 20,60,782 tons last year, showing a decrease by 71.59%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Sept-15	24-Sept-15	Parity To
Indore - 45%, Jute Bag	30000	30000	Gujarat, MP
Kota - 45%, PP Bag	31000	30800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30400	30400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31200	31200	Andhra, AP, Kar ,TN
Latur	32500	31600	-
Sangli	31300	30200	Local and South
Sholapur	30600	30600	Local and South
Akola – 45%, PP Bag	30200	30200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31500	31500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31400	30600	-

Soy DOC at Ports

Centers	Port Price	
	25-Sept-15	24-Sept-15
Kandla (FOR) (INR/MT)	30500	30500
Kandla (FAS) (USD/MT)	461	461
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	435-438

Rapeseed Meal	24-Sep-15	23-Sep-15	Change
FAS Kandla (USD/MT)	288	288	Unch
FOR Kandla (Rs/MT)	19600	19500	100
FOR Mundra (Rs/MT)	20000	19900	100
CNF Indonesia (USD/MT)	322	320	2

International Soy DOC			
Argentina FOB USD/MT	24-Sep-15	23-Sep-15	Change
Soybean Pellets	342	341	1
Soybean Cake Flour	342	341	1
Soya Meal	350	349	1
Soy Expellers	350	349	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Sep-15	24-Sep-15	Change
Adoni	20200	20200	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	25-Sep-15	24-Sep-15	Change
Basis 45%, Saurashtra	28500	28000	500
Basis 40%, Saurashtra	25500	25000	500
GN Cake, Gondal	28000	27500	500

Mustard DOC	25-Sep-15	24-Sep-15	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19800	19700	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Sep-15	24-Sep-15	Change
G.N. Extr (45%)	Closed	12000	-
Kardi Extr	Closed	NA	-
Undec Cottonseed Exp	Closed	22500	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	20500	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	30990	-
Castor Extr.	Closed	6350	-

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.