

Soy Meal Fundamentals: Soy meal, (FOR, Kandla) was quoted higher at Rs. 31,000/MT compared to Rs. 30,500/MT on Friday.

India's soy meal exports during August, 2015 were just 769 tons as compared to 2,778 tons in August, 2014 showing a decrease of 72.33% over the same period of last year.

On a financial year basis, India's export during April'2015 to August'2015 is 35,858 tons as compared to 96,201 tons in the same period of previous year showing a decrease of 62.73%.

During current Oil year, (October – September), total exports during October 2014 to August, 2015 is 5,85,485 tons as against 20,60,782 tons last year, showing a decrease by 71.59%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Sept-15	25-Sept-15	Parity To
Indore - 45%, Jute Bag	30500	30000	Gujarat, MP
Kota - 45%, PP Bag	31300	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32800	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31200	30400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31700	31200	Andhra, AP, Kar ,TN
Latur	33000	32500	-
Sangli	32000	31300	Local and South
Sholapur	32000	30600	Local and South
Akola – 45%, PP Bag	30700	30200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31900	31500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31500	31400	-

Soy DOC at Ports

Centers	Port Price	
	26-Sept-15	25-Sept-15
Kandla (FOR) (INR/MT)	31000	30500
Kandla (FAS) (USD/MT)	469	461
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	430-435

Rapeseed Meal	25-Sep-15	24-Sep-15	Change
FAS Kandla (USD/MT)	288	288	Unch
FOR Kandla (Rs/MT)	19800	19600	200
FOR Mundra (Rs/MT)	20200	20000	200
CNF Indonesia (USD/MT)	325	322	3

International Soy DOC			
Argentina FOB USD/MT	25-Sep-15	24-Sep-15	Change
Soybean Pellets	348	342	6
Soybean Cake Flour	348	342	6
Soya Meal	356	350	6
Soy Expellers	356	350	6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Sep-15	25-Sep-15	Change
Adoni	20200	20200	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	26-Sep-15	25-Sep-15	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	28000	28000	Unch

Mustard DOC	26-Sep-15	25-Sep-15	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19800	19800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Sep-15	25-Sep-15	Change
G.N. Extr (45%)	12000	Closed	-
Kardi Extr	NA	Closed	-
Undec Cottonseed Exp	22500	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	24000	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	31510	Closed	-
Castor Extr.	6350	Closed	-

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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