

**Soy Meal Fundamentals:** Soy meal, Indore is quotes higher around Rs. 32,000/MT compared to Rs. 31,000 – 31800/MT Tuesday's level.

**India's soy meal exports during August, 2015 were just 769 tons as compared to 2,778 tons in August, 2014 showing a decrease of 72.33% over the same period of last year.**

**On a financial year basis, India's export during April'2015 to August'2015 is 35,858 tons as compared to 96,201 tons in the same period of previous year showing a decrease of 62.73%.**

**During current Oil year, (October – September), total exports during October 2014 to August, 2015 is 5,85,485 tons as against 20,60,782 tons last year, showing a decrease by 71.59%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Sept-15	29-Sept-15	Parity To
Indore - 45%, Jute Bag	32000	31000-31800	Gujarat, MP
Kota - 45%, PP Bag	32200	31500-31800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33300	33300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33000	Andhra, AP, Kar ,TN
Latur	33500	33500	-
Sangli	33500	32000	Local and South
Sholapur	32500	31800	Local and South
Akola – 45%, PP Bag	30700	30700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31900	31900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32500	32500	-

#### Soy DOC at Ports

Centers	Port Price	
	30-Sept-15	29-Sept-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	65.74

<b>Rapeseed Meal</b>	<b>29-Sep-15</b>	<b>28-Sep-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	292	292	Unch
FOR Kandla (Rs/MT)	19900	20000	-100
FOR Mundra (Rs/MT)	20300	20400	-100
CNF Indonesia (USD/MT)	330	330	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>29-Sep-15</b>	<b>28-Sep-15</b>	<b>Change</b>
Soybean Pellets	346	344	2
Soybean Cake Flour	346	344	2
Soya Meal	354	352	2
Soy Expellers	354	352	2

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>30-Sep-15</b>	<b>29-Sep-15</b>	<b>Change</b>
Adoni	20400	20200	200
Khamgaon	NA	NA	-
Parli	20600	20400	200
Latur	20200	20000	200

<b>Groundnut Meal (Rs/MT)</b>	<b>30-Sep-15</b>	<b>29-Sep-15</b>	<b>Change</b>
Basis 45%, Saurashtra	29300	29300	Unch
Basis 40%, Saurashtra	26300	26300	Unch
GN Cake, Gondal	28500	28500	Unch

<b>Mustard DOC</b>	<b>30-Sep-15</b>	<b>29-Sep-15</b>	<b>Change</b>
Jaipur (Plant delivery)	19200	19200	Unch
Kandla (FOR Rs/MT)	19800	19800	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>30-Sep-15</b>	<b>29-Sep-15</b>	<b>Change</b>
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	22500	22500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32345	32000	345
Castor Extr.	6300	6350	-50

**Outlook:** *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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