

Soy Meal Fundamentals: Soy meal, Indore quoted higher at Rs. 32,200/MT compared to Rs. 31,500/MT Thursday's level.

India's soy meal exports during August, 2015 were just 769 tons as compared to 2,778 tons in August, 2014 showing a decrease of 72.33% over the same period of last year.

On a financial year basis, India's export during April'2015 to August'2015 is 35,858 tons as compared to 96,201 tons in the same period of previous year showing a decrease of 62.73%.

During current Oil year, (October – September), total exports during October 2014 to August, 2015 is 5,85,485 tons as against 20,60,782 tons last year, showing a decrease by 71.59%.

Centres	Ex-factory rates (Rs/ton)		
Centres	3-Oct-15	1-Oct-15	Parity To
Indore - 45%, Jute Bag	32200	31500	Gujarat, MP
Kota - 45%, PP Bag	32500	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34800	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32300	32300	Andhra, AP, Kar ,TN
Latur	34400	32000	-
Sangli	32500	32500	Local and South
Sholapur	34200	32300	Local and South
Akola – 45%, PP Bag	31720	31720	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32400	32400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	34000	32500	-

Soy DOC Rates at Different Centers

Soy DOC at Ports

Ormitene	Port Price		
Centers	3-Oct-15	1-Oct-15	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	

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Rapeseed Meal	2-Oct-15	1-Oct-15	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	2-Oct-15	1-Oct-15	Change
Soybean Pellets	337	340	-3
Soybean Cake Flour	337	340	-3
Soya Meal	345	348	-3
Soy Expellers	345	348	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Oct-15	1-Oct-15	Change
Adoni	20400	20400	Unch
Khamgaon	NA	NA	-
Parli	20600	20600	Unch
Latur	20200	20200	Unch

Groundnut Meal (Rs/MT)	3-Oct-15	1-Oct-15	Change
Basis 45%, Saurashtra	29300	29300	Unch
Basis 40%, Saurashtra	26300	26300	Unch
GN Cake, Gondal	28500	28500	Unch

Mustard DOC	3-Oct-15	1-Oct-15	Change
Jaipur (Plant delivery)	19400	19200	200
Kandla (FOR Rs/MT)	20200	19800	400

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Oct-15	1-Oct-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	22500	22500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33000	32345	655
Castor Extr.	6300	6300	Unch



Outlook: The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.

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