

**Soy Meal Fundamentals:** Soy meal, Indore, extended gains and was quoted at Rs. 35,500/MT compared to Rs. 34,475/MT Tuesday's level.

**India's September oilmeal shipments rose by 4% to 113,913 tonnes. Improved export enquiries were slightly better than the same period last year. The shipments of rapeseed meal fell by 8.2% to 60,211 tonnes but soy meal exports surged by 693% to 6,886 tonnes.**

**The oilmeal shipments in the first half of the current fiscal year started April 1 fell by 29% to 723,661 tonnes said SEA.**

**India's soy meal exports during August, 2015 were just 769 tons as compared to 2,778 tons in August, 2014 showing a decrease of 72.33% over the same period of last year.**

**On a financial year basis, India's export during April'2015 to August'2015 is 35,858 tons as compared to 96,201 tons in the same period of previous year showing a decrease of 62.73%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-Oct-15	6-Oct-15	Parity To
Indore - 45%, Jute Bag	35500	34475	Gujarat, MP
Kota - 45%, PP Bag	35000	34500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34700	34700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34500	34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35000	35000	Andhra, AP, Kar, TN
Latur	35900	35900	-
Sangli	35200	35500	Local and South
Sholapur	34900	35000	Local and South
Akola – 45%, PP Bag	34200	34200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32800	34800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36500	35000	-

#### Soy DOC at Ports

Centers	Port Price	
	7-Oct-15	6-Oct-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>6-Oct-15</b>	<b>5-Oct-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	310	305	5
FOR Kandla (Rs/MT)	20600	20800	-200
FOR Mundra (Rs/MT)	21000	21300	-300
CNF Indonesia (USD/MT)	340	345	-5

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>6-Oct-15</b>	<b>5-Oct-15</b>	<b>Change</b>
Soybean Pellets	NA	342	-
Soybean Cake Flour	NA	342	-
Soya Meal	NA	350	-
Soy Expellers	NA	350	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>7-Oct-15</b>	<b>6-Oct-15</b>	<b>Change</b>
Adoni	21300	20400	900
Khamgaon	NA	NA	-
Parli	21500	20600	900
Latur	21000	20200	800

<b>Groundnut Meal (Rs/MT)</b>	<b>7-Oct-15</b>	<b>6-Oct-15</b>	<b>Change</b>
Basis 45%, Saurashtra	30000	30000	Unch
Basis 40%, Saurashtra	27000	27000	Unch
GN Cake, Gondal	29000	30000	-1000

<b>Mustard DOC</b>	<b>7-Oct-15</b>	<b>6-Oct-15</b>	<b>Change</b>
Jaipur (Plant delivery)	20100	19000	1100
Kandla (FOR Rs/MT)	20600	19600	1000

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>7-Oct-15</b>	<b>6-Oct-15</b>	<b>Change</b>
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	23000	22500	500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36200	35685	515
Castor Extr.	6250	6250	Unch

**Outlook:** *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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