

Soy Meal Fundamentals: Soy meal, Indore, improved and was quoted higher at Rs. 36,400/MT compared to Rs. 36,000/MT Thursday's level.

India's September oilmeal shipments rose by 4% to 113,913 tonnes. Improved export enquiries were slightly better than the same period last year. The shipments of rapeseed meal fell by 8.2% to 60,211 tonnes but soy meal exports surged by 693% to 6,886 tonnes.

The oilmeal shipments in the first half of the current fiscal year started April 1 fell by 29% to 723,661 tonnes said SEA.

India's soy meal exports during September, 2015 were just 6886 tons as compared to 868 tons in September, 2014 showing an increase over 693% over the same period of last year.

On a financial year basis, India's export during April'2015 to September'2015 is 42,743 tons as compared to 11,1027 tons in the same period previous year showing a decrease of 62%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Oct-15	15-Oct-15	Parity To
Indore - 45%, Jute Bag	36400	36000	Gujarat, MP
Kota - 45%, PP Bag	37000	36400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37500	36800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	37500	37000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	36500	36500	Andhra, AP, Kar, TN
Latur	36900	37500	-
Sangli	38200	37500	Local and South
Sholapur	36600	36600	Local and South
Akola – 45%, PP Bag	36700	37000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37000	37000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	36500	36200	-

Soy DOC at Ports

Centers	Port Price	
	16-Oct-15	15-Oct-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	15-Oct-15	14-Oct-15	Change
FAS Kandla (USD/MT)	305	305	Unch
FOR Kandla (Rs/MT)	20400	20500	-100
FOR Mundra (Rs/MT)	20800	20800	Unch
CNF Indonesia (USD/MT)	340	345	-5

International Soy DOC			
Argentina FOB USD/MT	15-Oct-15	14-Oct-15	Change
Soybean Pellets	355	357	-2
Soybean Cake Flour	355	357	-2
Soya Meal	363	365	-2
Soy Expellers	363	365	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Oct-15	15-Oct-15	Change
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	21000	21000	Unch
Latur	20800	20800	Unch

Groundnut Meal (Rs/MT)	16-Oct-15	15-Oct-15	Change
Basis 45%, Saurashtra	30000	30000	Unch
Basis 40%, Saurashtra	27000	27000	Unch
GN Cake, Gondal	29500	29500	Unch

Mustard DOC	16-Oct-15	15-Oct-15	Change
Jaipur (Plant delivery)	19800	20000	-200
Kandla (FOR Rs/MT)	20200	20300	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Oct-15	15-Oct-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	23700	23600	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	37000	37000	Unch
Castor Extr.	6100	6200	-100

Outlook: *The domestic soy meal prices will surge on fresh buying in near-term.*

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