

**Soy Meal Fundamentals:** Soy meal, Indore, fell in line with soybean and weak exports and quoted at Rs. 34500/MT compared to Rs. 35,000/MT on Monday.

**India's September oilmeal shipments rose by 4% to 113,913 tonnes. Improved export enquiries were slightly better than the same period last year. The shipments of rapeseed meal fell by 8.2% to 60,211 tonnes but soy meal exports surged by 693% to 6,886 tonnes.**

**The oilmeal shipments in the first half of the current fiscal year started April 1 fell by 29% to 723,661 tonnes said SEA.**

**India's soy meal exports during September, 2015 were just 6886 tons as compared to 868 tons in September, 2014 showing an increase over 693% over the same period of last year.**

**On a financial year basis, India's export during April'2015 to September'2015 is 42,743 tons as compared to 11,1027 tons in the same period previous year showing a decrease of 62%.**

#### Soy DOC Rates at Different Centers

| Centres                    | Ex-factory rates (Rs/ton) |           |   |
|----------------------------|---------------------------|-----------|---|
|                            | 27-Oct-15                 | 26-Oct-15 | Parity To   |
| Indore - 45%, Jute Bag     | 34500                     | 35000     | Gujarat, MP   |
| Kota - 45%, PP Bag         | 35000                     | 35300     | Rajasthan, Del, Punjab, Haryana                     |
| Dhulia/Jalna - 45%, PP Bag | 35500                     | 36100     | Mumbai, Maharashtra                                 |
| Nagpur - 45%, PP Bag       | 35900                     | 36000     | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded                     | 36900                     | 36900     | Andhra, AP, Kar ,TN                                 |
| Latur                      | 36200                     | 36200     | -   |
| Sangli                     | 36400                     | 36400     | Local and South                                     |
| Sholapur                   | 36300                     | 36300     | Local and South                                     |
| Akola – 45%, PP Bag        | 35700                     | 35700     | Andhra, Chattisgarh, Orrisa,Jharkhand, WB           |
| Hingoli                    | 36300                     | 36300     | Andhra, Chattisgarh, Orrisa,Jharkhand, WB           |
| Bundi                      | 34500                     | 35500     | -   |

#### Soy DOC at Ports

| Centers  | Port Price |           |
|--|------------|-----------|
|  | 27-Oct-15  | 26-Oct-15 |
| Kandla (FOR) (INR/MT)                              | NA         | NA        |
| Kandla (FAS) (USD/MT)                              | NA         | NA        |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA         | NA        |

| <b>Rapeseed Meal</b>   | <b>26-Oct-15</b> | <b>24-Oct-15</b> | <b>Change</b> |
|------------------------|------------------|------------------|---------------|
| FAS Kandla (USD/MT)    | 295              | NA               | -             |
| FOR Kandla (Rs/MT)     | 19500            | NA               | -             |
| FOR Mundra (Rs/MT)     | 19900            | NA               | -             |
| CNF Indonesia (USD/MT) | 335              | NA               | -             |

| <b>International Soy DOC</b> |                  |                  |               |
|------------------------------|------------------|------------------|---------------|
| <b>Argentina FOB USD/MT</b>  | <b>26-Oct-15</b> | <b>24-Oct-15</b> | <b>Change</b> |
| Soybean Pellets              | 340              | NA               | -             |
| Soybean Cake Flour           | 340              | NA               | -             |
| Soya Meal                    | 348              | NA               | -             |
| Soy Expellers                | 348              | NA               | -             |

| <b>Sunflower (DOC) Rates</b> | <b>Ex-factory rates (Rs/ton)</b> |                  |               |
|------------------------------|----------------------------------|------------------|---------------|
| <b>Centers</b>               | <b>27-Oct-15</b>                 | <b>26-Oct-15</b> | <b>Change</b> |
| Adoni                        | 20000                            | 20600            | -600          |
| Khamgaon                     | NA                               | NA               | -             |
| Parli                        | NA                               | 20600            | -             |
| Latur                        | 19800                            | 20200            | -400          |

| <b>Groundnut Meal (Rs/MT)</b> | <b>27-Oct-15</b> | <b>26-Oct-15</b> | <b>Change</b> |
|-------------------------------|------------------|------------------|---------------|
| Basis 45%, Saurashtra         | 30000            | 30000            | Unch          |
| Basis 40%, Saurashtra         | 27000            | 27000            | Unch          |
| GN Cake, Gondal               | 30000            | 30000            | Unch          |

| <b>Mustard DOC</b>      | <b>27-Oct-15</b> | <b>26-Oct-15</b> | <b>Change</b> |
|-------------------------|------------------|------------------|---------------|
| Jaipur (Plant delivery) | 18800            | 19200            | -400          |
| Kandla (FOR Rs/MT)      | 19200            | 19600            | -400          |

| <b>Mumbai Oil Meal Quotes:</b> |                  |                  |               |
|--------------------------------|------------------|------------------|---------------|
| <b>Rs/M.T.</b>                 | <b>27-Oct-15</b> | <b>26-Oct-15</b> | <b>Change</b> |
| G.N. Extr (45%)                | 12000            | 12000            | Unch          |
| Kardi Extr                     | NA               | NA               | -             |
| Undec Cottonseed Exp           | 23000            | 23000            | Unch          |
| Rice Bran Extr.                | NA               | NA               | -             |
| Sunflower Extr.                | 21500            | 21300            | 200           |
| Rapeseed Extr.                 | NA               | NA               | -             |
| Soymeal 48%                    | 36730            | 36200            | 530           |
| Castor Extr.                   | 6050             | 6050             | Unch          |

**Outlook:** *The domestic soy meal prices will surge on fresh buying in near-term.*

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