

Soy Meal Fundamentals: Soy meal, Indore, further declined on reports of non-GMO soy meal imports and was quoted to Rs. 33,500/MT compared to Rs. 34,000/MT on Thursday. India for the first time has imported 7,000 tonnes non-GMO soy meal sourced from China at US \$ 350 a tonne followed by lower India's soybean production estimate this season.

India's soybean and meal prices rallied in recent weeks, though it has taken correction this week. If such imports picks, the domestic bean and meal prices will be under pressure in near-term.

India's September oilmeal shipments rose by 4% to 113,913 tonnes. Improved export enquiries were slightly better than the same period last year. The shipments of rapeseed meal fell by 8.2% to 60,211 tonnes but soy meal exports surged by 693% to 6,886 tonnes.

The oilmeal shipments in the first half of the current fiscal year started April 1 fell by 29% to 723,661 tonnes said SEA.

India's soy meal exports during September, 2015 were just 6886 tons as compared to 868 tons in September, 2014 showing an increase over 693% over the same period of last year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Oct-15	29-Oct-15	Parity To
Indore - 45%, Jute Bag	33500	34000	Gujarat, MP
Kota - 45%, PP Bag	34000	34200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34800	35000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35000	35500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35000	36300	Andhra, AP, Kar ,TN
Latur	35000	36000	-
Sangli	35500	36000	Local and South
Sholapur	35400	35900	Local and South
Akola – 45%, PP Bag	34700	35200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34800	35800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	34500	34000	-

Soy DOC at Ports

Centers	Port Price	
	30-Oct-15	29-Oct-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	29-Oct-15	28-Oct-15	Change
FAS Kandla (USD/MT)	NA	292	-
FOR Kandla (Rs/MT)	NA	19200	-
FOR Mundra (Rs/MT)	NA	19700	-
CNF Indonesia (USD/MT)	NA	323	-

International Soy DOC			
Argentina FOB USD/MT	29-Oct-15	28-Oct-15	Change
Soybean Pellets	342	336	6
Soybean Cake Flour	342	336	6
Soya Meal	350	344	6
Soy Expellers	350	344	6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Oct-15	29-Oct-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	30-Oct-15	29-Oct-15	Change
Basis 45%, Saurashtra	29000	29300	-300
Basis 40%, Saurashtra	26000	26300	-300
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	30-Oct-15	29-Oct-15	Change
Jaipur (Plant delivery)	18400	18500	-100
Kandla (FOR Rs/MT)	18700	19000	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Oct-15	29-Oct-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	23000	23000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21900	21700	200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34640	35165	-525
Castor Extr.	6050	6050	Unch

Outlook: *The domestic soy meal prices will surge on fresh buying in near-term.*

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