

Soy Meal Fundamentals: Soy meal, Indore, extended previous losses and was quoted at Rs. 32,700/MT compared to Rs. 33,400/MT on Saturday.

India's soybean and meal prices rallied in recent weeks, though it has taken correction this week. If such imports picks, the domestic bean and meal prices will be under pressure in near-term.

India's September oilmeal shipments rose by 4% to 113,913 tonnes. Improved export enquiries were slightly better than the same period last year. The shipments of rapeseed meal fell by 8.2% to 60,211 tonnes but soy meal exports surged by 693% to 6,886 tonnes.

The oilmeal shipments in the first half of the current fiscal year started April 1 fell by 29% to 723,661 tonnes said SEA.

India's soy meal exports during September, 2015 were just 6886 tons as compared to 868 tons in September, 2014 showing an increase over 693% over the same period of last year. On a financial year basis, India's export during April'2015 to September'2015 is 42,743 tons as compared to 11,1027 tons in the same period previous year showing a decrease of 62%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-Nov-15	31-Oct-15	Parity To
Indore - 45%, Jute Bag	32700	33400	Gujarat, MP
Kota - 45%, PP Bag	33000	33800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34000	34500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35000	35000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35700	35000	Andhra, AP, Kar ,TN
Latur	35600	35000	-
Sangli	35500	35000	Local and South
Sholapur	35400	35400	Local and South
Akola – 45%, PP Bag	34700	34700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34000	34800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33500	33500	-

Soy DOC at Ports

Centers	Port Price	
	2-Nov-15	31-Oct-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	31-Oct-15	30-Oct-15	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	31-Oct-15	30-Oct-15	Change
Soybean Pellets	NA	343	-
Soybean Cake Flour	NA	343	-
Soya Meal	NA	351	-
Soy Expellers	NA	351	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Nov-15	31-Oct-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	2-Nov-15	31-Oct-15	Change
Basis 45%, Saurashtra	28800	29000	-200
Basis 40%, Saurashtra	25800	26000	-200
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	2-Nov-15	31-Oct-15	Change
Jaipur (Plant delivery)	18200	18500	-300
Kandla (FOR Rs/MT)	18600	19000	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Nov-15	31-Oct-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21800	22300	-500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22000	21900	100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33600	34640	-1040
Castor Extr.	6050	6050	Unch

Outlook: *The domestic soy meal prices are expected to rebound on fresh buying in near-term.*

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