

Soy Meal Fundamentals: Soy meal, Indore, featured mild losses and was quoted at Rs. 32,650/MT compared to Rs. 32,700/MT on Monday.

India's soybean and meal prices rallied in recent weeks, though it has taken correction last week but the current prices are higher than the corresponding period last year.

India's September oilmeal shipments rose by 4% to 113,913 tonnes. Improved export enquiries were slightly better than the same period last year. The shipments of rapeseed meal fell by 8.2% to 60,211 tonnes but soy meal exports surged by 693% to 6,886 tonnes.

The oilmeal shipments in the first half of the current fiscal year started April 1 fell by 29% to 723,661 tonnes said SEA.

India's soy meal exports during September, 2015 were just 6886 tons as compared to 868 tons in September, 2014 showing an increase over 693% over the same period of last year. On a financial year basis, India's export during April'2015 to September'2015 is 42,743 tons as compared to 11,1027 tons in the same period previous year showing a decrease of 62%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-Nov-15	2-Nov-15	Parity To
Indore - 45%, Jute Bag	32650	32700	Gujarat, MP
Kota - 45%, PP Bag	32800	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34700	34000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34500	35000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35200	35700	Andhra, AP, Kar ,TN
Latur	35600	35600	-
Sangli	35200	35500	Local and South
Sholapur	35000	35400	Local and South
Akola – 45%, PP Bag	34200	34700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34300	34000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33000	33500	-

Soy DOC at Ports

Centers	Port Price	
	3-Nov-15	2-Nov-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	435

Rapeseed Meal	2-Nov-15	31-Oct-15	Change
FAS Kandla (USD/MT)	282	NA	-
FOR Kandla (Rs/MT)	18500	NA	-
FOR Mundra (Rs/MT)	19000	NA	-
CNF Indonesia (USD/MT)	305	NA	-

International Soy DOC			
Argentina FOB USD/MT	2-Nov-15	31-Oct-15	Change
Soybean Pellets	344	NA	-
Soybean Cake Flour	344	NA	-
Soya Meal	352	NA	-
Soy Expellers	352	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Nov-15	31-Oct-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	2-Nov-15	31-Oct-15	Change
Basis 45%, Saurashtra	28500	28800	-300
Basis 40%, Saurashtra	25500	25800	-300
GN Cake, Gondal	28500	29000	-500

Mustard DOC	2-Nov-15	31-Oct-15	Change
Jaipur (Plant delivery)	18000	18200	-200
Kandla (FOR Rs/MT)	18600	18600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Nov-15	31-Oct-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21000	21800	-800
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20200	22000	-1800
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33600	33600	Unch
Castor Extr.	6050	6050	Unch

Outlook: *The domestic soy meal prices are expected to rebound on fresh buying in near-term.*

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