

Soy Meal Fundamentals: Soy meal, Indore, featured gains and was quoted at Rs. 33,500/MT compared to Rs. 32,650/MT on Tuesday.

India's soybean and meal prices rallied in recent weeks, though it has taken correction last week but the current prices are higher than the corresponding period last year.

India's September oilmeal shipments rose by 4% to 113,913 tonnes. Improved export enquiries were slightly better than the same period last year. The shipments of rapeseed meal fell by 8.2% to 60,211 tonnes but soy meal exports surged by 693% to 6,886 tonnes.

The oilmeal shipments in the first half of the current fiscal year started April 1 fell by 29% to 723,661 tonnes said SEA.

India's soy meal exports during September, 2015 were just 6886 tons as compared to 868 tons in September, 2014 showing an increase over 693% over the same period of last year. On a financial year basis, India's export during April'2015 to September'2015 is 42,743 tons as compared to 11,1027 tons in the same period previous year showing a decrease of 62%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-Nov-15	3-Nov-15	Parity To
Indore - 45%, Jute Bag	33500	32650	Gujarat, MP
Kota - 45%, PP Bag	33800	32800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34700	34700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34500	34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35200	35200	Andhra, AP, Kar ,TN
Latur	35500	35600	-
Sangli	36200	35200	Local and South
Sholapur	35000	35000	Local and South
Akola – 45%, PP Bag	34500	34200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34200	34300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33200	33000	-

Soy DOC at Ports

Centers	Port Price	
	4-Nov-15	3-Nov-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	3-Nov-15	2-Nov-15	Change
FAS Kandla (USD/MT)	NA	282	-
FOR Kandla (Rs/MT)	NA	18500	-
FOR Mundra (Rs/MT)	NA	19000	-
CNF Indonesia (USD/MT)	NA	305	-

International Soy DOC			
Argentina FOB USD/MT	3-Nov-15	2-Nov-15	Change
Soybean Pellets	343	344	-1
Soybean Cake Flour	343	344	-1
Soya Meal	351	352	-1
Soy Expellers	351	352	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-Nov-15	3-Nov-15	Change
Adoni	21200	20000	1200
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	21000	19800	1200

Groundnut Meal (Rs/MT)	4-Nov-15	3-Nov-15	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	28500	28500	Unch

Mustard DOC	4-Nov-15	3-Nov-15	Change
Jaipur (Plant delivery)	18000	18000	Unch
Kandla (FOR Rs/MT)	18600	18600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-Nov-15	3-Nov-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20800	21000	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22000	20200	1800
Rapeseed Extr.	NA	NA	-
Soymeal 48%	35690	33600	2360
Castor Extr.	6050	6050	Unch

Outlook: *The domestic soy meal prices are expected to rebound on fresh buying in near-term.*

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