

Soy Meal Fundamentals: Soy meal, Indore, traded lower on Saturday at Rs. 33,000/MT.

India's export of soy meal during October, 2015 was just 4,238 tons as compared to 29,690 tons in October, 2014 showing a decrease of 85.72% over the same period of last year.

On a financial year basis, the export during April'2015 to October'2015 is 46,983 tons as compared to 1,26,550 tons in the same period of previous year showing a decrease of 62.87%.

Outlook: The domestic soy meal prices are expected to strengthen on fresh buying in near-term.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|----------|---|
| | 7-Nov-15 | 6-Nov-15 | Parity To |
| Indore - 45%, Jute Bag | 33000 | 33500 | Gujarat, MP |
| Kota - 45%, PP Bag | 33500 | 33500 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 34500 | 34800 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 34300 | 34300 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 35000 | 35000 | Andhra, AP, Kar ,TN |
| Latur | 35500 | 35600 | - |
| Sangli | 35500 | 35700 | Local and South |
| Sholapur | 35000 | 35000 | Local and South |
| Akola – 45%, PP Bag | 33500 | 34000 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Hingoli | 34400 | 34400 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Bundi | 33500 | 33500 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|----------|
| | 7-Nov-15 | 6-Nov-15 |
| Kandla (FOR) (INR/MT) | NA | NA |
| Kandla (FAS) (USD/MT) | NA | NA |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | 440 |

| Rapeseed Meal | 6-Nov-15 | 5-Nov-15 | Change |
|------------------------|-----------------|-----------------|---------------|
| FAS Kandla (USD/MT) | NA | 278 | - |
| FOR Kandla (Rs/MT) | NA | 18700 | - |
| FOR Mundra (Rs/MT) | NA | 19100 | - |
| CNF Indonesia (USD/MT) | NA | 300 | - |

| International Soy DOC | | | |
|------------------------------|-----------------|-----------------|---------------|
| Argentina FOB USD/MT | 6-Nov-15 | 5-Nov-15 | Change |
| Soybean Pellets | NA | 338 | - |
| Soybean Cake Flour | NA | 338 | - |
| Soya Meal | NA | 346 | - |
| Soy Expellers | NA | 346 | - |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|------------------------------|----------------------------------|-----------------|---------------|
| Centers | 7-Nov-15 | 6-Nov-15 | Change |
| Adoni | 21500 | 21200 | 300 |
| Khamgaon | NA | NA | - |
| Parli | NA | NA | - |
| Latur | 21300 | 21000 | 300 |

| Groundnut Meal (Rs/MT) | 7-Nov-15 | 6-Nov-15 | Change |
|-------------------------------|-----------------|-----------------|---------------|
| Basis 45%, Saurashtra | 28800 | 28800 | Unch |
| Basis 40%, Saurashtra | 25800 | 25800 | Unch |
| GN Cake, Gondal | 28500 | 28500 | Unch |

| Mustard DOC | 7-Nov-15 | 6-Nov-15 | Change |
|-------------------------|-----------------|-----------------|---------------|
| Jaipur (Plant delivery) | 19000 | 18700 | 300 |
| Kandla (FOR Rs/MT) | 19000 | 19200 | -200 |

| Mumbai Oil Meal Quotes: | | | |
|--------------------------------|-----------------|-----------------|---------------|
| Rs/M.T. | 7-Nov-15 | 6-Nov-15 | Change |
| G.N. Extr (45%) | 12000 | 12000 | Unch |
| Kardi Extr | NA | NA | - |
| Undec Cottonseed Exp | 19200 | 19800 | -600 |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 22000 | 22000 | Unch |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 33910 | 33910 | Unch |
| Castor Extr. | 6150 | 6050 | 100 |

Outlook: *The domestic soy meal prices are expected to rebound on fresh buying in near-term.*

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