

Soy Meal Fundamentals: Soy meal, Indore, traded lower on Saturday at Rs. 33,100/MT.

India's soy meal exports plummet by 1.00 MMT in 2015/16 to 0.70 MMT on lower crush of soybean leading to lower soy meal production. Lower soybean production has increased domestic price of soybean leading to higher soy meal prices: USDA

India's export of soy meal during October, 2015 was just 4,238 tons as compared to 29,690 tons in October, 2014 showing a decrease of 85.72% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to October'2015 is 46,983 tons as compared to 1,26,550 tons in the same period of previous year showing a decrease of 62.87%.

Outlook: The domestic soy meal prices are expected to strengthen on fresh buying in near-term.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-Nov-15	13-Nov-15	Parity To
Indore - 45%, Jute Bag	33100	33300	Gujarat, MP
Kota - 45%, PP Bag	33000	33400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34300	34500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34300	34300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35200	35200	Andhra, AP, Kar, TN
Latur	35000	35200	-
Sangli	35800	35800	Local and South
Sholapur	35500	35500	Local and South
Akola – 45%, PP Bag	33300	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34900	34900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33500	33500	-

Soy DOC at Ports

Centers	Port Price	
	14-Nov-15	13-Nov-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	13-Nov-15	12-Nov-15	Change
FAS Kandla (USD/MT)	NA	287	-
FOR Kandla (Rs/MT)	NA	19500	-
FOR Mundra (Rs/MT)	NA	19800	-
CNF Indonesia (USD/MT)	NA	307	-

International Soy DOC			
Argentina FOB USD/MT	13-Nov-15	12-Nov-15	Change
Soybean Pellets	329	331	-2
Soybean Cake Flour	329	331	-2
Soya Meal	337	339	-2
Soy Expellers	337	339	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Nov-15	13-Nov-15	Change
Adoni	21700	Closed	-
Khamgaon	NA	Closed	-
Parli	21700	Closed	-
Latur	21500	Closed	-

Groundnut Meal (Rs/MT)	14-Nov-15	13-Nov-15	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	14-Nov-15	13-Nov-15	Change
Jaipur (Plant delivery)	Closed	Closed	-
Kandla (FOR Rs/MT)	Closed	Closed	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Nov-15	13-Nov-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18300	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	23500	500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34225	34430	-205
Castor Extr.	NA	NA	-

Outlook: *The domestic soy meal prices are expected to rebound on fresh buying in near-term.*

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