

Soy Meal Fundamentals: Soy meal, Indore, edged-up on renewed domestic buying and was quoted at Rs. 34,000/MT compared to Rs. 33,500/MT on Tuesday's level.

India's soy meal exports plummet by 1.00 MMT in 2015/16 to 0.70 MMT on lower crush of soybean leading to lower soy meal production. Lower soybean production has increased domestic price of soybean leading to higher soy meal prices: USDA

India's export of soy meal during October, 2015 was just 4,238 tons as compared to 29,690 tons in October, 2014 showing a decrease of 85.72% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to October'2015 is 46,983 tons as compared to 1,26,550 tons in the same period of previous year showing a decrease of 62.87%.

Outlook: The domestic soy meal prices are expected to strengthen on fresh buying in near-term.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Nov-15	17-Nov-15	Parity To
Indore - 45%, Jute Bag	34000	33500	Gujarat, MP
Kota - 45%, PP Bag	34000	33600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35300	35000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34500	34250	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35500	35500	Andhra, AP, Kar, TN
Latur	35700	35400	-
Sangli	35700	35300	Local and South
Sholapur	35700	35300	Local and South
Akola - 45%, PP Bag	34500	33800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	34900	34300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	33500	33500	-

Soy DOC at Ports

Centers	Port Price	
	18-Nov-15	17-Nov-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia - Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	

Rapeseed Meal	17-Nov-15	16-Nov-15	Change
FAS Kandla (USD/MT)	287	286	1
FOR Kandla (Rs/MT)	19400	19400	Unch
FOR Mundra (Rs/MT)	19800	19800	Unch
CNF Indonesia (USD/MT)	307	308	-1

International Soy DOC			
Argentina FOB USD/MT	17-Nov-15	16-Nov-15	Change
Soybean Pellets	NA	331	-
Soybean Cake Flour	NA	331	-
Soya Meal	NA	339	-
Soy Expellers	NA	339	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Nov-15	17-Nov-15	Change
Adoni	21800	21800	Unch
Khamgaon	NA	NA	-
Parli	21800	21800	Unch
Latur	21500	21500	Unch

Groundnut Meal (Rs/MT)	18-Nov-15	17-Nov-15	Change
Basis 45%, Saurashtra	29000	28500	500
Basis 40%, Saurashtra	26000	25500	500
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	18-Nov-15	17-Nov-15	Change
Jaipur (Plant delivery)	19400	19400	Unch
Kandla (FOR Rs/MT)	19400	19400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Nov-15	17-Nov-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18500	18300	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	35165	34640	525
Castor Extr.	6150	6150	Unch

Outlook: *The domestic soy meal prices are expected to rebound on fresh buying in near-term.*

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