

**Soy Meal Fundamentals:** Soy meal, Indore, continued downtrend on weak demand was quoted at Rs. 33,200/MT compared to Rs. 33,500/MT on Thursday's level.

**India's soy meal exports plummet by 1.00 MMT in 2015/16 to 0.70 MMT on lower crush of soybean leading to lower soy meal production. Lower soybean production has increased domestic price of soybean leading to higher soy meal prices: USDA**

**India's export of soy meal during October, 2015 was just 4,238 tons as compared to 29,690 tons in October, 2014 showing a decrease of 85.72% over the same period of last year: SEA**

**On a financial year basis, the export during April'2015 to October'2015 is 46,983 tons as compared to 1,26,550 tons in the same period of previous year showing a decrease of 62.87%.**

**Outlook:** The domestic soy meal prices are expected to strengthen on fresh buying in near-term.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Nov-15	20-Nov-15	Parity To
Indore - 45%, Jute Bag	33200	33500	Gujarat, MP
Kota - 45%, PP Bag	34000	34500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35200	35500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35000	35000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35500	35500	Andhra, AP, Kar, TN
Latur	35700	35700	-
Sangli	35500	35700	Local and South
Sholapur	35700	35700	Local and South
Akola – 45%, PP Bag	34700	34700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34900	34900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33800	34300	-

#### Soy DOC at Ports

Centers	Port Price	
	21-Nov-15	20-Nov-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>20-Nov-15</b>	<b>19-Nov-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	292	NA	-
FOR Kandla (Rs/MT)	19600	NA	-
FOR Mundra (Rs/MT)	19900	NA	-
CNF Indonesia (USD/MT)	322	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>20-Nov-15</b>	<b>19-Nov-15</b>	<b>Change</b>
Soybean Pellets	NA	326	-
Soybean Cake Flour	NA	326	-
Soya Meal	NA	334	-
Soy Expellers	NA	334	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>21-Nov-15</b>	<b>20-Nov-15</b>	<b>Change</b>
Adoni	22200	22000	200
Khamgaon	NA	NA	-
Parli	22400	22200	200
Latur	22200	22000	200

<b>Groundnut Meal (Rs/MT)</b>	<b>21-Nov-15</b>	<b>20-Nov-15</b>	<b>Change</b>
Basis 45%, Saurashtra	29500	29500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	30000	30000	Unch

<b>Mustard DOC</b>	<b>21-Nov-15</b>	<b>20-Nov-15</b>	<b>Change</b>
Jaipur (Plant delivery)	19400	19500	-100
Kandla (FOR Rs/MT)	19500	19500	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>21-Nov-15</b>	<b>20-Nov-15</b>	<b>Change</b>
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19300	19600	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	35165	35165	Unch
Castor Extr.	6150	6150	Unch

**Outlook:** *The domestic soy meal prices are expected to rebound on fresh buying in near-term.*

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