

# **Oil meal Daily Fundamental Report**

24 November, 2015

Soy Meal Fundamentals: Soy meal, Indore, posted mild gains and was quoted at Rs. 32,500/MT compared to Rs. 33,200/MT on Saturday's level.

India's soy meal exports plummet by 1.00 MMT in 2015/16 to 0.70 MMT on lower crush of soybean leading to lower soy meal production. Lower soybean production has increased domestic price of soybean leading to higher soy meal prices: USDA

India's export of soy meal during October, 2015 was just 4,238 tons as compared to 29,690 tons in October, 2014 showing a decrease of 85.72% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to October'2015 is 46,983 tons as compared to 1,26,550 tons in the same period of previous year showing a decrease of 62.87%.

Outlook: The domestic soy meal prices are expected to strengthen on fresh buying in near-term.

### **Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)			
Centres	23-Nov-15	21-Nov-15	Parity To	
Indore - 45%, Jute Bag	33500	33200	Gujarat, MP	
Kota - 45%, PP Bag	34000	34000	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	35000	35200	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	34400-34900	35000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	35500	35500	Andhra, AP, Kar ,TN	
Latur	35700	35700	-	
Sangli	35700	35500	Local and South	
Sholapur	35700	35700	Local and South	
Akola – 45%, PP Bag	34700	34700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	34900	34900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Bundi	33500	33800	-	

## Soy DOC at Ports

0	Port Price		
Centers	23-Nov-15	21-Nov-15	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



# Oil meal Daily Fundamental Report 24 November, 2015

Rapeseed Meal	21-Nov-15	20-Nov-15	Change
FAS Kandla (USD/MT)	290-292	292	Unch
FOR Kandla (Rs/MT)	19800-19900	19600	300
FOR Mundra (Rs/MT)	20200-20300	19900	400
CNF Indonesia (USD/MT)	320-322	322	Unch

International Soy DOC			
Argentina FOB USD/MT	21-Nov-15	20-Nov-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

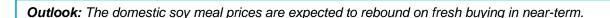
Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Nov-15	21-Nov-15	Change
Adoni	24000	22200	1800
Khamgaon	NA	NA	-
Parli	NA	22400	-
Latur	24000	22200	1800

Groundnut Meal (Rs/MT)	23-Nov-15	21-Nov-15	Change
Basis 45%, Saurashtra	29500	29500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	30000	30000	Unch

Mustard DOC	23-Nov-15	21-Nov-15	Change
Jaipur (Plant delivery)	19700	19400	300
Kandla (FOR Rs/MT)	19800	19500	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Nov-15	21-Nov-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19300	19300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25500	24000	1500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34640	35165	-525
Castor Extr.	6150	6150	Unch





#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2015 Indian Agribusiness Systems Pvt Ltd.