

Soy Meal Fundamentals: Soy meal, Indore, posted mild gains and was quoted at Rs. 32,500/MT compared to Rs. 33,200/MT on Saturday's level.

India's soy meal exports plummet by 1.00 MMT in 2015/16 to 0.70 MMT on lower crush of soybean leading to lower soy meal production. Lower soybean production has increased domestic price of soybean leading to higher soy meal prices: USDA

India's export of soy meal during October, 2015 was just 4,238 tons as compared to 29,690 tons in October, 2014 showing a decrease of 85.72% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to October'2015 is 46,983 tons as compared to 1,26,550 tons in the same period of previous year showing a decrease of 62.87%.

Outlook: The domestic soy meal prices are expected to strengthen on fresh buying in near-term.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-Nov-15	21-Nov-15	Parity To
Indore - 45%, Jute Bag	33500	33200	Gujarat, MP
Kota - 45%, PP Bag	34000	34000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35000	35200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34400-34900	35000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35500	35500	Andhra, AP, Kar, TN
Latur	35700	35700	-
Sangli	35700	35500	Local and South
Sholapur	35700	35700	Local and South
Akola – 45%, PP Bag	34700	34700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34900	34900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33500	33800	-

Soy DOC at Ports

Centers	Port Price	
	23-Nov-15	21-Nov-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	21-Nov-15	20-Nov-15	Change
FAS Kandla (USD/MT)	290-292	292	Unch
FOR Kandla (Rs/MT)	19800-19900	19600	300
FOR Mundra (Rs/MT)	20200-20300	19900	400
CNF Indonesia (USD/MT)	320-322	322	Unch

International Soy DOC			
Argentina FOB USD/MT	21-Nov-15	20-Nov-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Nov-15	21-Nov-15	Change
Adoni	24000	22200	1800
Khamgaon	NA	NA	-
Parli	NA	22400	-
Latur	24000	22200	1800

Groundnut Meal (Rs/MT)	23-Nov-15	21-Nov-15	Change
Basis 45%, Saurashtra	29500	29500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	30000	30000	Unch

Mustard DOC	23-Nov-15	21-Nov-15	Change
Jaipur (Plant delivery)	19700	19400	300
Kandla (FOR Rs/MT)	19800	19500	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Nov-15	21-Nov-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19300	19300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25500	24000	1500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34640	35165	-525
Castor Extr.	6150	6150	Unch

Outlook: *The domestic soy meal prices are expected to rebound on fresh buying in near-term.*

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