

Soy Meal Fundamentals: Soy meal, Indore, remained flat and was quoted at Rs. 33,500/MT compared to Monday's level.

India's soy meal exports plummet by 1.00 MMT in 2015/16 to 0.70 MMT on lower crush of soybean leading to lower soy meal production. Lower soybean production has increased domestic price of soybean leading to higher soy meal prices: USDA

India's export of soy meal during October, 2015 was just 4,238 tons as compared to 29,690 tons in October, 2014 showing a decrease of 85.72% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to October'2015 is 46,983 tons as compared to 1,26,550 tons in the same period of previous year showing a decrease of 62.87%.

Outlook: The domestic soy meal prices are expected to strengthen on fresh buying in near-term.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Nov-15	23-Nov-15	Parity To
Indore - 45%, Jute Bag	33500	33500	Gujarat, MP
Kota - 45%, PP Bag	33800	34000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34500	35000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34000-34500	34400-34900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35000	35500	Andhra, AP, Kar, TN
Latur	35200	35700	-
Sangli	35500	35700	Local and South
Sholapur	35200	35700	Local and South
Akola – 45%, PP Bag	34200	34700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34700	34900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33500	33500	-

Soy DOC at Ports

Centers	Port Price	
	24-Nov-15	23-Nov-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	23-Nov-15	21-Nov-15	Change
FAS Kandla (USD/MT)	290-292	290-292	Unch
FOR Kandla (Rs/MT)	19800-19900	19800-19900	Unch
FOR Mundra (Rs/MT)	20200-20300	20200-20300	Unch
CNF Indonesia (USD/MT)	320-322	320-322	Unch

International Soy DOC			
Argentina FOB USD/MT	23-Nov-15	21-Nov-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Nov-15	23-Nov-15	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	24-Nov-15	23-Nov-15	Change
Basis 45%, Saurashtra	29500	29500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	30000	30000	Unch

Mustard DOC	24-Nov-15	23-Nov-15	Change
Jaipur (Plant delivery)	19700	19700	Unch
Kandla (FOR Rs/MT)	19800	19800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Nov-15	23-Nov-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19100	19300	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	26000	25500	500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34430	34640	-210
Castor Extr.	6100	6150	-50

Outlook: *The domestic soy meal prices are expected to rebound on fresh buying in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.