

**Soy Meal Fundamentals:** Soy meal, Indore, remained flat consecutive third day on steady demand and weak export; it was quoted at Rs. 33,500/MT.

**India's soy meal exports plummet by 1.00 MMT in 2015/16 to 0.70 MMT on lower crush of soybean leading to lower soy meal production. Lower soybean production has increased domestic price of soybean leading to higher soy meal prices: USDA**

**India's export of soy meal during October, 2015 was just 4,238 tons as compared to 29,690 tons in October, 2014 showing a decrease of 85.72% over the same period of last year: SEA**

**On a financial year basis, the export during April'2015 to October'2015 is 46,983 tons as compared to 1,26,550 tons in the same period of previous year showing a decrease of 62.87%.**

**Outlook:** The domestic soy meal prices are expected to strengthen on fresh buying in near-term.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Nov-15	24-Nov-15	Parity To
Indore - 45%, Jute Bag	33500	33500	Gujarat, MP
Kota - 45%, PP Bag	33800	33800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35000	34500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	Closed	34000-34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	35000	Andhra, AP, Kar ,TN
Latur	35500	35200	-
Sangli	Closed	35500	Local and South
Sholapur	35500	35200	Local and South
Akola – 45%, PP Bag	Closed	34200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34300	34700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33500	33500	-

#### Soy DOC at Ports

Centers	Port Price	
	25-Nov-15	24-Nov-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>24-Nov-15</b>	<b>23-Nov-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	290-292	290-292	Unch
FOR Kandla (Rs/MT)	19800	19800-19900	Unch
FOR Mundra (Rs/MT)	20200-20300	20200-20300	Unch
CNF Indonesia (USD/MT)	315-320	320-322	-2

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>24-Nov-15</b>	<b>23-Nov-15</b>	<b>Change</b>
Soybean Pellets	NA	320	-
Soybean Cake Flour	NA	320	-
Soya Meal	NA	328	-
Soy Expellers	NA	328	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>25-Nov-15</b>	<b>24-Nov-15</b>	<b>Change</b>
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	24000	24000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>25-Nov-15</b>	<b>24-Nov-15</b>	<b>Change</b>
Basis 45%, Saurashtra	29000	29500	-500
Basis 40%, Saurashtra	26000	26500	-500
GN Cake, Gondal	29000	30000	-1000

<b>Mustard DOC</b>	<b>25-Nov-15</b>	<b>24-Nov-15</b>	<b>Change</b>
Jaipur (Plant delivery)	19500	19700	-200
Kandla (FOR Rs/MT)	19500	19800	-300

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>25-Nov-15</b>	<b>24-Nov-15</b>	<b>Change</b>
G.N. Extr (45%)	Closed	12000	-
Kardi Extr	Closed	NA	-
Undec Cottonseed Exp	Closed	19100	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	26000	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	34430	-
Castor Extr.	Closed	6100	-

**Outlook:** *The domestic soy meal prices are expected to rebound on fresh buying in near-term.*

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