

Soy Meal Fundamentals: Soy meal, Indore, remained flat consecutive fourth day on steady demand and weak export; it was quoted at Rs. 33,500/MT.

India's soy meal exports plummet by 1.00 MMT in 2015/16 to 0.70 MMT on lower crush of soybean leading to lower soy meal production. Lower soybean production has increased domestic price of soybean leading to higher soy meal prices: USDA

India's export of soy meal during October, 2015 was just 4,238 tons as compared to 29,690 tons in October, 2014 showing a decrease of 85.72% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to October'2015 is 46,983 tons as compared to 1,26,550 tons in the same period of previous year showing a decrease of 62.87%.

Outlook: The domestic soy meal prices are expected to strengthen on fresh buying in near-term.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Nov-15	25-Nov-15	Parity To
Indore - 45%, Jute Bag	33500	33500	Gujarat, MP
Kota - 45%, PP Bag	33800	33800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35000	35000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34200-34700	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35000	Closed	Andhra, AP, Kar, TN
Latur	35600	35500	-
Sangli	35600	Closed	Local and South
Sholapur	35200	35500	Local and South
Akola – 45%, PP Bag	34400	Closed	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34700	34300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33700	33500	-

Soy DOC at Ports

Centers	Port Price	
	26-Nov-15	25-Nov-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	25-Nov-15	24-Nov-15	Change
FAS Kandla (USD/MT)	-	290-292	-
FOR Kandla (Rs/MT)	-	19800-19900	-
FOR Mundra (Rs/MT)	-	20200-20300	-
CNF Indonesia (USD/MT)	-	320-322	-

International Soy DOC			
Argentina FOB USD/MT	25-Nov-15	24-Nov-15	Change
Soybean Pellets	320	318	2
Soybean Cake Flour	320	318	2
Soya Meal	328	326	2
Soy Expellers	328	326	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Nov-15	25-Nov-15	Change
Adoni	24500	24000	500
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	26-Nov-15	25-Nov-15	Change
Basis 45%, Saurashtra	29000	29000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	26-Nov-15	25-Nov-15	Change
Jaipur (Plant delivery)	19500	19500	Unch
Kandla (FOR Rs/MT)	19500	19500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Nov-15	25-Nov-15	Change
G.N. Extr (45%)	12000	Closed	-
Kardi Extr	NA	Closed	-
Undec Cottonseed Exp	18800	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	26000	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	34640	Closed	-
Castor Extr.	6100	Closed	-

Outlook: *The domestic soy meal prices are expected to rebound on fresh buying in near-term.*

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