

**Soy Meal Fundamentals:** Soy meal, Indore, rose on steady demand and weak export; it was quoted at Rs. 33,700/MT.

**India's soy meal exports plummet by 1.00 MMT in 2015/16 to 0.70 MMT on lower crush of soybean leading to lower soy meal production. Lower soybean production has increased domestic price of soybean leading to higher soy meal prices: USDA**

**India's export of soy meal during October, 2015 was just 4,238 tons as compared to 29,690 tons in October, 2014 showing a decrease of 85.72% over the same period of last year: SEA**

**On a financial year basis, the export during April'2015 to October'2015 is 46,983 tons as compared to 1,26,550 tons in the same period of previous year showing a decrease of 62.87%.**

**Outlook:** The domestic soy meal prices are expected to strengthen on fresh buying in near-term.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Nov-15	26-Nov-15	Parity To
Indore - 45%, Jute Bag	33700	33500	Gujarat, MP
Kota - 45%, PP Bag	33600	33800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35200	35000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35000	34200-34700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35000	35000	Andhra, AP, Kar ,TN
Latur	36000	35600	-
Sangli	35800	35600	Local and South
Sholapur	35800	35200	Local and South
Akola – 45%, PP Bag	33800	34400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34700	34700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33000	33700	-

#### Soy DOC at Ports

Centers	Port Price	
	27-Nov-15	26-Nov-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	26-Nov-15	25-Nov-15	Change
FAS Kandla (USD/MT)	290	NA	-
FOR Kandla (Rs/MT)	19800	NA	-
FOR Mundra (Rs/MT)	20300	NA	-
CNF Indonesia (USD/MT)	320	NA	-

International Soy DOC			
Argentina FOB USD/MT	26-Nov-15	25-Nov-15	Change
Soybean Pellets	Unq	320	-
Soybean Cake Flour	Unq	320	-
Soya Meal	Unq	328	-
Soy Expellers	Unq	328	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Nov-15	26-Nov-15	Change
Adoni	24500	24500	Unch
Khamgaon	NA	NA	-
Parli	24800	NA	-
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	27-Nov-15	26-Nov-15	Change
Basis 45%, Saurashtra	29500	29000	500
Basis 40%, Saurashtra	26500	26000	500
GN Cake, Gondal	30000	29000	1000

Mustard DOC	27-Nov-15	26-Nov-15	Change
Jaipur (Plant delivery)	19700	19500	200
Kandla (FOR Rs/MT)	19800	19500	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Nov-15	26-Nov-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18400	18800	-400
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	26000	26000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34640	34640	Unch
Castor Extr.	6100	6100	Unch

**Outlook:** *The domestic soy meal prices are expected to rebound on fresh buying in near-term.*

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