

**Soy Meal Fundamentals:** Soy meal, Indore, fell and was quoted at 33,500/MT compared to Rs. 33,700/MT on Friday.

**India's soy meal exports plummet by 1.00 MMT in 2015/16 to 0.70 MMT on lower crush of soybean leading to lower soy meal production. Lower soybean production has increased domestic price of soybean leading to higher soy meal prices: USDA**

**India's export of soy meal during October, 2015 was just 4,238 tons as compared to 29,690 tons in October, 2014 showing a decrease of 85.72% over the same period of last year: SEA**

**On a financial year basis, the export during April'2015 to October'2015 is 46,983 tons as compared to 1,26,550 tons in the same period of previous year showing a decrease of 62.87%.**

**Outlook:** The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Nov-15	27-Nov-15	Parity To
Indore - 45%, Jute Bag	33500	33700	Gujarat, MP
Kota - 45%, PP Bag	33500	33600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34800	35200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35000	35000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35000	35000	Andhra, AP, Kar, TN
Latur	35400	36000	-
Sangli	35700	35800	Local and South
Sholapur	35800	35800	Local and South
Akola – 45%, PP Bag	33800	33800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34700	34700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33500	33000	-

#### Soy DOC at Ports

Centers	Port Price	
	28-Nov-15	27-Nov-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>27-Nov-15</b>	<b>26-Nov-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	NA	290	-
FOR Kandla (Rs/MT)	NA	19800	-
FOR Mundra (Rs/MT)	NA	20300	-
CNF Indonesia (USD/MT)	NA	320	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>27-Nov-15</b>	<b>26-Nov-15</b>	<b>Change</b>
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>28-Nov-15</b>	<b>27-Nov-15</b>	<b>Change</b>
Adoni	24100	24500	-400
Khamgaon	NA	NA	-
Parli	24300	24800	-500
Latur	24100	24000	100

<b>Groundnut Meal (Rs/MT)</b>	<b>28-Nov-15</b>	<b>27-Nov-15</b>	<b>Change</b>
Basis 45%, Saurashtra	29500	29500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	30000	30000	Unch

<b>Mustard DOC</b>	<b>28-Nov-15</b>	<b>27-Nov-15</b>	<b>Change</b>
Jaipur (Plant delivery)	20000	19700	300
Kandla (FOR Rs/MT)	20200	19800	400

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>28-Nov-15</b>	<b>27-Nov-15</b>	<b>Change</b>
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18800	18400	400
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	26500	26000	500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34640	34640	Unch
Castor Extr.	6100	6100	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.