

Soy Meal Fundamentals: Soy meal, Indore, continued downtrend and was quoted at 33,400/MT compared to Rs. 33,500/MT on Saturday.

India's soy meal exports plummet by 1.00 MMT in 2015/16 to 0.70 MMT on lower crush of soybean leading to lower soy meal production. Lower soybean production has increased domestic price of soybean leading to higher soy meal prices: USDA

India's export of soy meal during October, 2015 was just 4,238 tons as compared to 29,690 tons in October, 2014 showing a decrease of 85.72% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to October'2015 is 46,983 tons as compared to 1,26,550 tons in the same period of previous year showing a decrease of 62.87%.

Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Nov-15	28-Nov-15	Parity To
Indore - 45%, Jute Bag	33400	33500	Gujarat, MP
Kota - 45%, PP Bag	33600	33500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34800	34800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35000	35000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34800	35000	Andhra, AP, Kar ,TN
Latur	35300	35400	-
Sangli	35500	35700	Local and South
Sholapur	35200	35800	Local and South
Akola – 45%, PP Bag	34600	33800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34700	34700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33500	33500	-

Soy DOC at Ports

Centers	Port Price	
	30-Nov-15	28-Nov-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	28-Nov-15	27-Nov-15	Change
FAS Kandla (USD/MT)	292	NA	-
FOR Kandla (Rs/MT)	19900	NA	-
FOR Mundra (Rs/MT)	20300	NA	-
CNF Indonesia (USD/MT)	315	NA	-

International Soy DOC			
Argentina FOB USD/MT	28-Nov-15	27-Nov-15	Change
Soybean Pellets	Closed	Unq	-
Soybean Cake Flour	Closed	Unq	-
Soya Meal	Closed	Unq	-
Soy Expellers	Closed	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Nov-15	28-Nov-15	Change
Adoni	24100	24100	Unch
Khamgaon	NA	NA	-
Parli	24300	24300	Unch
Latur	24100	24100	Unch

Groundnut Meal (Rs/MT)	30-Nov-15	28-Nov-15	Change
Basis 45%, Saurashtra	29500	29500	Unch
Basis 40%, Saurashtra	26500	26500	Unch
GN Cake, Gondal	30000	30000	Unch

Mustard DOC	30-Nov-15	28-Nov-15	Change
Jaipur (Plant delivery)	20500	20000	500
Kandla (FOR Rs/MT)	20600	20200	400

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Nov-15	28-Nov-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18800	18800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	26500	26500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34640	34640	Unch
Castor Extr.	6050	6100	-50



Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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