

Soy Meal Fundamentals: Soy meal, Indore, continued downward move and was quoted at 33,000/MT compared to Rs. 33,200/MT on Wednesday's.

India's soy meal exports plummet by 1.00 MMT in 2015/16 to 0.70 MMT on lower crush of soybean leading to lower soy meal production. Lower soybean production has increased domestic price of soybean leading to higher soy meal prices: USDA

India's export of soy meal during October, 2015 was just 4,238 tons as compared to 29,690 tons in October, 2014 showing a decrease of 85.72% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to October'2015 is 46,983 tons as compared to 1,26,550 tons in the same period of previous year showing a decrease of 62.87%.

Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-Dec-15	2-Dec-15	Parity To
Indore - 45%, Jute Bag	33000	33200	Gujarat, MP
Kota - 45%, PP Bag	33000	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34500	34800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34000-34500	34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35000	35000	Andhra, AP, Kar, TN
Latur	35000	35500	-
Sangli	35300	35900	Local and South
Sholapur	35200	35500	Local and South
Akola – 45%, PP Bag	34600	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34700	34300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33000	35000	-

Soy DOC at Ports

Centers	Port Price	
	3-Dec-15	2-Dec-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	2-Dec-15	1-Dec-15	Change
FAS Kandla (USD/MT)	292-295	290	5
FOR Kandla (Rs/MT)	20000-20500	20200	300
FOR Mundra (Rs/MT)	20500-20800	20600	200
CNF Indonesia (USD/MT)	315	315	Unch

International Soy DOC			
Argentina FOB USD/MT	2-Dec-15	1-Dec-15	Change
Soybean Pellets	316	320	-4
Soybean Cake Flour	316	320	-4
Soya Meal	324	328	-4
Soy Expellers	324	328	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Dec-15	2-Dec-15	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	3-Dec-15	2-Dec-15	Change
Basis 45%, Saurashtra	29000	29000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	29500	29500	Unch

Mustard DOC	3-Dec-15	2-Dec-15	Change
Jaipur (Plant delivery)	21500	21500	Unch
Kandla (FOR Rs/MT)	NA	NA	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Dec-15	2-Dec-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19000	18800	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25500	26000	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34100	34330	-230
Castor Extr.	5950	5950	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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