

Soy Meal Fundamentals: Soy meal, Indore, continued downtrend followed by fall in soy meal shipments and was quoted at 32,500/MT compared to Rs. 33,000/MT on Thursday.

India's November 2015 exports stood down by 41% at 112,081 tonnes down from 189,032 tonnes in the same period last year.

During April – November, India's oilmeal shipments fell by two-fifths to 895,646 tonnes compared to 1,452,105.

India's export of soy meal during November, 2015 was just 8,909 tons as compared to 110,806 tons in November, 2014 showing a decrease of 92% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to November'2015 is 55,889 tons as compared to 250,904 tons in the same period of previous year showing a decrease of 78%.

Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-Dec-15	3-Dec-15	Parity To
Indore - 45%, Jute Bag	32500	33000	Gujarat, MP
Kota - 45%, PP Bag	32700	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34400	34500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33800-34300	34000-34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34800	35000	Andhra, AP, Kar, TN
Latur	34500	35000	-
Sangli	35600	35300	Local and South
Sholapur	35000	35200	Local and South
Akola – 45%, PP Bag	34400	34600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34500	34700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32700-32800	33000	-

Soy DOC at Ports

Centers	Port Price	
	4-Dec-15	3-Dec-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	3-Dec-15	2-Dec-15	Change
FAS Kandla (USD/MT)	295-297	292-295	2
FOR Kandla (Rs/MT)	20000-20500	20000-20500	Unch
FOR Mundra (Rs/MT)	20800-21000	20500-20800	200
CNF Indonesia (USD/MT)	320-325	315	10

International Soy DOC			
Argentina FOB USD/MT	3-Dec-15	2-Dec-15	Change
Soybean Pellets	320	316	4
Soybean Cake Flour	320	316	4
Soya Meal	328	324	4
Soy Expellers	328	324	4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-Dec-15	3-Dec-15	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	4-Dec-15	3-Dec-15	Change
Basis 45%, Saurashtra	28500	29000	-500
Basis 40%, Saurashtra	25500	26000	-500
GN Cake, Gondal	29000	29500	-500

Mustard DOC	4-Dec-15	3-Dec-15	Change
Jaipur (Plant delivery)	21500	21500	Unch
Kandla (FOR Rs/MT)	NA	NA	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-Dec-15	3-Dec-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19000	19000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	25500	-1000
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33600	34100	-500
Castor Extr.	5950	5950	Unch



Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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