

## **Oil meal Daily Fundamental Report**

8 December, 2015

Soy Meal Fundamentals: Soy meal, Indore, rebound on domestic buying and was quoted at Rs 32,500/MT compared to Rs. 32,200/MT on Saturday. Mustard DOC, Jaipur (Plant delivery) quoted at Rs 21,300/MT compared to 21,500/MT on Friday.

India's November 2015 exports stood down by 41% at 112,081 tonnes down from 189,032 tonnes in the same period last year.

During April – November, India's oilmeal shipments fell by two-fifths to 895,646 tonnes compared to 1,452,105.

India's export of soy meal during November, 2015 was just 8,909 tons as compared to 110,806 tons in November, 2014 showing a decrease of 92% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to November'2015 is 55,889 tons as compared to 250,904 tons in the same period of previous year showing a decrease of 78%.

**Sov DOC Rates at Different Centers** 

Centres	Ex-factory rates (Rs/ton)		
Centres	7-Dec-15	5-Dec-15	Parity To
Indore - 45%, Jute Bag	32500	32200	Gujarat, MP
Kota - 45%, PP Bag	33600	32600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34700	34000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34000	34300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34600	34800	Andhra, AP, Kar ,TN
Latur	34900	34500	-
Sangli	35200	35000	Local and South
Sholapur	35000	35000	Local and South
Akola – 45%, PP Bag	33700	34400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34500	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32600	32600	-

## Soy DOC at Ports

0	Port Price		
Centers	7-Dec-15	5-Dec-15	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



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Rapeseed Meal	5-Dec-15	4-Dec-15	Change
FAS Kandla (USD/MT)	295	295	Unch
FOR Kandla (Rs/MT)	20500	20500	Unch
FOR Mundra (Rs/MT)	21000	21000	Unch
CNF Indonesia (USD/MT)	327	325	2

International Soy DOC			
Argentina FOB USD/MT	5-Dec-15	4-Dec-15	Change
Soybean Pellets	NA	315	-
Soybean Cake Flour	NA	315	-
Soya Meal	NA	323	-
Soy Expellers	NA	323	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Dec-15	5-Dec-15	Change
Adoni	24500	24000	500
Khamgaon	NA	NA	-
Parli	24500	24000	500
Latur	23500	23800	-300

Groundnut Meal (Rs/MT)	7-Dec-15	5-Dec-15	Change
Basis 45%, Saurashtra	28000	28500	-500
Basis 40%, Saurashtra	25000	25500	-500
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	7-Dec-15	5-Dec-15	Change
Jaipur (Plant delivery)	21200	21300	-100
Kandla (FOR Rs/MT)	NA	NA	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Dec-15	5-Dec-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19000	19000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33600	33600	Unch
Castor Extr.	5950	5950	Unch



**Outlook:** The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.

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