

**Soy Meal Fundamentals:** Soy meal, Indore, remained flat at Rs 32,500/MT compared to Monday's level. The exports continues to remain sluggish.

**India's November 2015 exports stood down by 41% at 112,081 tonnes down from 189,032 tonnes in the same period last year.**

**During April – November, India's oilmeal shipments fell by two-fifths to 895,646 tonnes compared to 1,452,105.**

**India's export of soy meal during November, 2015 was just 8,909 tons as compared to 110,806 tons in November, 2014 showing a decrease of 92% over the same period of last year: SEA**

**On a financial year basis, the export during April'2015 to November'2015 is 55,889 tons as compared to 250,904 tons in the same period of previous year showing a decrease of 78%.**

#### Soy DOC Rates at Different Centers

| Centres                    | Ex-factory rates (Rs/ton) |          |   |
|----------------------------|---------------------------|----------|---|
|                            | 8-Dec-15                  | 7-Dec-15 | Parity To   |
| Indore - 45%, Jute Bag     | 32500                     | 32500    | Gujarat, MP   |
| Kota - 45%, PP Bag         | 33000                     | 33600    | Rajasthan, Del, Punjab, Haryana                     |
| Dhulia/Jalna - 45%, PP Bag | 34300                     | 34700    | Mumbai, Maharashtra                                 |
| Nagpur - 45%, PP Bag       | 33500-34000               | 34000    | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded                     | 34600                     | 34600    | Andhra, AP, Kar ,TN                                 |
| Latur                      | 34600                     | 34900    | -   |
| Sangli                     | 35000                     | 35200    | Local and South                                     |
| Sholapur                   | 35200                     | 35000    | Local and South                                     |
| Akola – 45%, PP Bag        | 33700                     | 33700    | Andhra, Chattisgarh, Orrisa,Jharkhand, WB           |
| Hingoli                    | 34500                     | 34500    | Andhra, Chattisgarh, Orrisa,Jharkhand, WB           |
| Bundi                      | 32500                     | 32600    | -   |

#### Soy DOC at Ports

| Centers  | Port Price |          |
|--|------------|----------|
|  | 8-Dec-15   | 7-Dec-15 |
| Kandla (FOR) (INR/MT)                              | NA         | NA       |
| Kandla (FAS) (USD/MT)                              | NA         | NA       |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA         | NA       |

| <b>Rapeseed Meal</b>   | <b>7-Dec-15</b> | <b>5-Dec-15</b> | <b>Change</b> |
|------------------------|-----------------|-----------------|---------------|
| FAS Kandla (USD/MT)    | 300             | 295             | 5             |
| FOR Kandla (Rs/MT)     | 20500           | 20500           | Unch          |
| FOR Mundra (Rs/MT)     | 21000           | 21000           | Unch          |
| CNF Indonesia (USD/MT) | 322             | 327             | -5            |

| <b>International Soy DOC</b> |                 |                 |               |
|------------------------------|-----------------|-----------------|---------------|
| <b>Argentina FOB USD/MT</b>  | <b>7-Dec-15</b> | <b>5-Dec-15</b> | <b>Change</b> |
| Soybean Pellets              | NA              | NA              | -             |
| Soybean Cake Flour           | NA              | NA              | -             |
| Soya Meal                    | NA              | NA              | -             |
| Soy Expellers                | NA              | NA              | -             |

| <b>Sunflower (DOC) Rates</b> | <b>Ex-factory rates (Rs/ton)</b> |                 |               |
|------------------------------|----------------------------------|-----------------|---------------|
| <b>Centers</b>               | <b>8-Dec-15</b>                  | <b>7-Dec-15</b> | <b>Change</b> |
| Adoni                        | 24500                            | 24500           | Unch          |
| Khamgaon                     | NA                               | NA              | -             |
| Parli                        | 24500                            | 24500           | Unch          |
| Latur                        | 23500                            | 23500           | Unch          |

| <b>Groundnut Meal (Rs/MT)</b> | <b>8-Dec-15</b> | <b>7-Dec-15</b> | <b>Change</b> |
|-------------------------------|-----------------|-----------------|---------------|
| Basis 45%, Saurashtra         | 28500           | 28000           | 500           |
| Basis 40%, Saurashtra         | 25500           | 25000           | 500           |
| GN Cake, Gondal               | 29000           | 29000           | Unch          |

| <b>Mustard DOC</b>      | <b>8-Dec-15</b> | <b>7-Dec-15</b> | <b>Change</b> |
|-------------------------|-----------------|-----------------|---------------|
| Jaipur (Plant delivery) | 21500           | 21200           | 300           |
| Kandla (FOR Rs/MT)      | NA              | NA              | -             |

| <b>Mumbai Oil Meal Quotes:</b> |                 |                 |               |
|--------------------------------|-----------------|-----------------|---------------|
| <b>Rs/M.T.</b>                 | <b>8-Dec-15</b> | <b>7-Dec-15</b> | <b>Change</b> |
| G.N. Extr (45%)                | 12000           | 12000           | Unch          |
| Kardi Extr                     | NA              | NA              | -             |
| Undec Cottonseed Exp           | 19000           | 19000           | Unch          |
| Rice Bran Extr.                | NA              | NA              | -             |
| Sunflower Extr.                | 24500           | 24500           | Unch          |
| Rapeseed Extr.                 | NA              | NA              | -             |
| Soymeal 48%                    | 33600           | 33600           | Unch          |
| Castor Extr.                   | 5950            | 5950            | Unch          |

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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