

Oil meal Daily Fundamental Report

17 December, 2015

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 32,300/MT compared to Rs 32,500/MT on Tuesday.

India's November 2015 exports stood down by 41% at 112,081 tonnes down from 189,032 tonnes in the same period last year.

During April – November, India's oilmeal shipments fell by two-fifths to 895,646 tonnes compared to 1,452,105.

India's export of soy meal during November, 2015 was just 8,909 tons as compared to 110,806 tons in November, 2014 showing a decrease of 92% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to November'2015 is 55,889 tons as compared to 250,904 tons in the same period of previous year showing a decrease of 78%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)			Ex-factory rates (Rs/ton)	
Centres	16-Dec-15	15-Dec-15	Parity To		
Indore - 45%, Jute Bag	32300	32500	Gujarat, MP		
Kota - 45%, PP Bag	32200	32500	Rajasthan, Del, Punjab, Haryana		
Dhulia/Jalna - 45%, PP Bag	33200	33700	Mumbai, Maharashtra		
Nagpur - 45%, PP Bag	33400	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN		
Nanded	34500	34300	Andhra, AP, Kar ,TN		
Latur	34000	34300	-		
Sangli	34400	34500	Local and South		
Sholapur	34700	34000	Local and South		
Akola – 45%, PP Bag	33000	33100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB		
Hingoli	34200	34200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB		
Bundi	32200	32200	-		

Soy DOC at Ports

Centers	Port Price		
	16-Dec-15	15-Dec-15	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



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Rapeseed Meal	15-Dec-15	14-Dec-15	Change
FAS Kandla (USD/MT)	295	295	Unch
FOR Kandla (Rs/MT)	20700	21000	-400
FOR Mundra (Rs/MT)	21000	21300	-300
CNF Indonesia (USD/MT)	330	330	Unch

International Soy DOC			
Argentina FOB USD/MT	15-Dec-15	14-Dec-15	Change
Soybean Pellets	295	NA	-
Soybean Cake Flour	295	NA	-
Soya Meal	303	NA	-
Soy Expellers	303	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)			
Centers	16-Dec-15	15-Dec-15	Change	
Adoni	24300	24300	Unch	
Khamgaon	NA	NA	-	
Parli	24700	24700	Unch	
Latur	24300	24300	Unch	

Groundnut Meal (Rs/MT)	16-Dec-15	15-Dec-15	Change
Basis 45%, Saurashtra	28000	27500	500
Basis 40%, Saurashtra	25000	24500	500
GN Cake, Gondal	28500	28500	Unch

Mustard DOC	16-Dec-15	15-Dec-15	Change
Jaipur (Plant delivery)	20800	20800	Unch
Kandla (FOR Rs/MT)	20500	20500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Dec-15	15-Dec-15	Change
G.N. Extr (45%)	NA	NA	
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	20100	20300	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	24000	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33390	33600	-210
Castor Extr.	6000	6000	Unch



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Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.

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