

Oil meal Daily Fundamental Report

18 December, 2015

Soy Meal Fundamentals: Soy meal, Indore, edged-lower and was quoted at Rs 32,000/MT compared to Rs 32,300/MT on Wednesday.

India's November 2015 exports stood down by 41% at 112,081 tonnes down from 189,032 tonnes in the same period last year.

During April – November, India's oilmeal shipments fell by two-fifths to 895,646 tonnes compared to 1,452,105.

India's export of soy meal during November, 2015 was just 8,909 tons as compared to 110,806 tons in November, 2014 showing a decrease of 92% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to November'2015 is 55,889 tons as compared to 250,904 tons in the same period of previous year showing a decrease of 78%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)			
Centres	17-Dec-15	16-Dec-15	Parity To	
Indore - 45%, Jute Bag	32000	32300	Gujarat, MP	
Kota - 45%, PP Bag	32000	32200	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	33200	33200	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	33500	33400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	34500	34500	Andhra, AP, Kar ,TN	
Latur	34000	34000	-	
Sangli	34000	34400	Local and South	
Sholapur	34700	34700	Local and South	
Akola – 45%, PP Bag	32800	33000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	34200	34200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB	
Bundi	31700	32200	-	

Soy DOC at Ports

Comtons	Port Price		
Centers	17-Dec-15	16-Dec-15	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



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Rapeseed Meal	16-Dec-15	15-Dec-15	Change
FAS Kandla (USD/MT)	295	295	Unch
FOR Kandla (Rs/MT)	20700	20700	Unch
FOR Mundra (Rs/MT)	21000	21000	Unch
CNF Indonesia (USD/MT)	330	330	Unch

International Soy DOC			
Argentina FOB USD/MT	16-Dec-15	15-Dec-15	Change
Soybean Pellets	296	295	1
Soybean Cake Flour	296	295	1
Soya Meal	304	303	1
Soy Expellers	304	303	1

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)		
Centers	17-Dec-15	16-Dec-15	Change	
Adoni	24300	24300	Unch	
Khamgaon	NA	NA	-	
Parli	24700	24700	Unch	
Latur	24300	24300	Unch	

Groundnut Meal (Rs/MT)	17-Dec-15	16-Dec-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	28500	28500	Unch

Mustard DOC	17-Dec-15	16-Dec-15	Change
Jaipur (Plant delivery)	21000	20800	200
Kandla (FOR Rs/MT)	20500	20500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Dec-15	16-Dec-15	Change
G.N. Extr (45%)	NA	NA	
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	20100	20100	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33078	33390	-312
Castor Extr.	6000	6000	Unch



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Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.

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