

Oil meal Daily Fundamental Report

19 December, 2015

Soy Meal Fundamentals: Soy meal, Indore, posted gains and was quoted at Rs 32,300/MT compared to Rs 32,000/MT on Thursday.

India's November 2015 exports stood down by 41% at 112,081 tonnes down from 189,032 tonnes in the same period last year.

During April – November, India's oilmeal shipments fell by two-fifths to 895,646 tonnes compared to 1,452,105.

India's export of soy meal during November, 2015 was just 8,909 tons as compared to 110,806 tons in November, 2014 showing a decrease of 92% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to November'2015 is 55,889 tons as compared to 250,904 tons in the same period of previous year showing a decrease of 78%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
Centres	18-Dec-15	17-Dec-15	Parity To
Indore - 45%, Jute Bag	32300	32000	Gujarat, MP
Kota - 45%, PP Bag	32200	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33300	33200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33400	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34500	34500	Andhra, AP, Kar ,TN
Latur	34300	34000	-
Sangli	34800	34000	Local and South
Sholapur	34700	34700	Local and South
Akola – 45%, PP Bag	33000	32800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34200	34200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32000	31700	-

Soy DOC at Ports

0	Port Price		
Centers	18-Dec-15	17-Dec-15	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



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Rapeseed Meal	17-Dec-15	16-Dec-15	Change
FAS Kandla (USD/MT)	295	295	Unch
FOR Kandla (Rs/MT)	20700	20700	Unch
FOR Mundra (Rs/MT)	21000	21000	Unch
CNF Indonesia (USD/MT)	330	330	Unch

International Soy DOC			
Argentina FOB USD/MT	17-Dec-15	16-Dec-15	Change
Soybean Pellets	302	296	6
Soybean Cake Flour	302	296	6
Soya Meal	310	304	6
Soy Expellers	310	304	6

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)			
Centers	18-Dec-15	17-Dec-15	Change		
Adoni	24300	24300	Unch		
Khamgaon	NA	NA	-		
Parli	24700	24700	Unch		
Latur	24300	24300	Unch		

Groundnut Meal (Rs/MT)	18-Dec-15	17-Dec-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	24700	25000	-300
GN Cake, Gondal	28000	28500	-500

Mustard DOC	18-Dec-15	17-Dec-15	Change
Jaipur (Plant delivery)	21000	21000	Unch
Kandla (FOR Rs/MT)	20500	20500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Dec-15	17-Dec-15	Change
G.N. Extr (45%)	NA	NA	
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	20000	20100	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23000	23500	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33285	33078	207
Castor Extr.	6000	6000	Unch



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Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.

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