

Soy Meal Fundamentals: Soy meal, Indore, surged and was quoted at Rs 34,000/MT compared to Rs 33,300/MT on Saturday's level. Gains in international benchmark, CBOT, Soy meal remained supportive for the market.

India's November 2015 exports stood down by 41% at 112,081 tonnes down from 189,032 tonnes in the same period last year.

During April – November, India's oilmeal shipments fell by two-fifths to 895,646 tonnes compared to 1,452,105.

India's export of soy meal during November, 2015 was just 8,909 tons as compared to 110,806 tons in November, 2014 showing a decrease of 92% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to November'2015 is 55,889 tons as compared to 250,904 tons in the same period of previous year showing a decrease of 78%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Dec-15	19-Dec-15	Parity To
Indore - 45%, Jute Bag	34000	33000	Gujarat, MP
Kota - 45%, PP Bag	33600	32500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34800	34000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33400	33400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34500	34500	Andhra, AP, Kar, TN
Latur	34300	35000	-
Sangli	34800	35000	Local and South
Sholapur	34700	34700	Local and South
Akola – 45%, PP Bag	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34200	34200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33500	33000	-

Soy DOC at Ports

Centers	Port Price	
	21-Dec-15	19-Dec-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	19-Dec-15	18-Dec-15	Change
FAS Kandla (USD/MT)	305	305	Unch
FOR Kandla (Rs/MT)	21700	21700	Unch
FOR Mundra (Rs/MT)	21800	21800	Unch
CNF Indonesia (USD/MT)	338	338	Unch

International Soy DOC			
Argentina FOB USD/MT	19-Dec-15	18-Dec-15	Change
Soybean Pellets	NA	305	-
Soybean Cake Flour	NA	305	-
Soya Meal	NA	313	-
Soy Expellers	NA	313	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Dec-15	19-Dec-15	Change
Adoni	24300	24300	Unch
Khamgaon	NA	NA	-
Parli	24700	24700	Unch
Latur	24300	24300	Unch

Groundnut Meal (Rs/MT)	21-Dec-15	19-Dec-15	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	21-Dec-15	19-Dec-15	Change
Jaipur (Plant delivery)	21500	21500	Unch
Kandla (FOR Rs/MT)	22000	21000	1000

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Dec-15	19-Dec-15	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	22200	21000	1200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	35160	34430	730
Castor Extr.	6000	6000	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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