

Oil meal Daily Fundamental Report

23 December, 2015

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 34,000/MT compared to Friday's level. The soy meal exports continued to remain weak.

India's November 2015 exports stood down by 41% at 112,081 tonnes down from 189,032 tonnes in the same period last year.

During April – November, India's oilmeal shipments fell by two-fifths to 895,646 tonnes compared to 1,452,105.

India's export of soy meal during November, 2015 was just 8,909 tons as compared to 110,806 tons in November, 2014 showing a decrease of 92% over the same period of last year: SEA

On a financial year basis, the export during April'2015 to November'2015 is 55,889 tons as compared to 250,904 tons in the same period of previous year showing a decrease of 78%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)			Ex-factory rates (Rs/ton)	
Centres	22-Dec-15	21-Dec-15	Parity To		
Indore - 45%, Jute Bag	34000	34000	Gujarat, MP		
Kota - 45%, PP Bag	33800	33600	Rajasthan, Del, Punjab, Haryana		
Dhulia/Jalna - 45%, PP Bag	34700	34800	Mumbai, Maharashtra		
Nagpur - 45%, PP Bag	33400	33400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN		
Nanded	34500	34500	Andhra, AP, Kar ,TN		
Latur	34300	34300	-		
Sangli	34800	34800	Local and South		
Sholapur	35500	34700	Local and South		
Akola – 45%, PP Bag	33000	33000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB		
Hingoli	34200	34200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB		
Bundi	33600	33500	-		

Soy DOC at Ports

Centers	Port Price		
	22-Dec-15	21-Dec-15	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



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Rapeseed Meal	21-Dec-15	19-Dec-15	Change
FAS Kandla (USD/MT)	305	305	Unch
FOR Kandla (Rs/MT)	21700	21700	Unch
FOR Mundra (Rs/MT)	21800	21800	Unch
CNF Indonesia (USD/MT)	338	338	Unch

International Soy DOC			
Argentina FOB USD/MT	21-Dec-15	19-Dec-15	Change
Soybean Pellets	303	NA	-
Soybean Cake Flour	303	NA	-
Soya Meal	311	NA	-
Soy Expellers	311	NA	-

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)			
Centers	22-Dec-15	21-Dec-15	Change		
Adoni	24300	24300	Unch		
Khamgaon	NA	NA	-		
Parli	24700	24700	Unch		
Latur	24300	24300	Unch		

Groundnut Meal (Rs/MT)	22-Dec-15	21-Dec-15	Change
Basis 45%, Saurashtra	29000	28500	500
Basis 40%, Saurashtra	26000	25500	500
GN Cake, Gondal	30000	29000	1000

Mustard DOC	22-Dec-15	21-Dec-15	Change
Jaipur (Plant delivery)	21500	21500	Unch
Kandla (FOR Rs/MT)	22000	22000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Dec-15	21-Dec-15	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	22500	22200	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	35160	35160	Unch
Castor Extr.	5800	6000	-200



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Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.

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