

Soy Meal Fundamentals: Soy meal, Indore, improved and was quoted at Rs 33,000/MT compared to Rs 32,800/MT on Wednesday.

India's soy meal exports during December, 2015 was just 5,667 tons as compared to 1,94,012 tons in December, 2014 showing a decrease of 97% over the same period of last year.

On a financial year basis, the export during April 2015 to December 2015 is 61,559 tons as compared to 4,31,368 tons in the same period of previous year showing a decrease of 85.73%.

During current Oil year, (October – September), total exports during October 2015 to December, 2015 is 18,814 tons as against 3,34,508 tons last year, showing a decrease by 94.37%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
Centres	13-Jan-16	12-Jan-16	Parity To
Indore - 45%, Jute Bag	33000	32800	Gujarat, MP
Kota - 45%, PP Bag	32800	32700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34000	34000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34000	34000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34600	34600	Andhra, AP, Kar ,TN
Latur	35100	34700	-
Sangli	35200	34400	Local and South
Sholapur	35300	35300	Local and South
Akola – 45%, PP Bag	33700	33500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34500	34500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32500	34300	-

Soy DOC at Ports

Constant	Port Price		
Centers	13-Jan-16	12-Jan-16	
Kandla (FOR) (INR/MT)	NA	34500	
Kandla (FAS) (USD/MT)	NA	516	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	

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Rapeseed Meal	12-Jan-16	11-Jan-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	12-Jan-16	11-Jan-16	Change
Soybean Pellets	306	298	8
Soybean Cake Flour	306	298	8
Soya Meal	314	306	8
Soy Expellers	314	306	8

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Jan-16	12-Jan-16	Change
Adoni	23400	23800	-400
Khamgaon	NA	NA	-
Parli	23800	23200	600
Latur	23400	23200	200

Groundnut Meal (Rs/MT)	13-Jan-16	12-Jan-16	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	13-Jan-16	12-Jan-16	Change
Jaipur (Plant delivery)	20700	20700	Unch
Kandla (FOR Rs/MT)	20700	20700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Jan-16	12-Jan-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	22100	22000	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34120	33910	210
Castor Extr.	5500	5600	-100



Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.

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