

Soy Meal Fundamentals: Soy meal, Indore, remained flat consecutive third day at Rs 33,500/MT compared to Monday's level.

India's soy meal exports during December, 2015 was just 5,667 tons as compared to 1,94,012 tons in December, 2014 showing a decrease of 97% over the same period of last year.

On a financial year basis, the export during April 2015 to December 2015 is 61,559 tons as compared to 4,31,368 tons in the same period of previous year showing a decrease of 85.73%.

During current Oil year, (October – September), total exports during October 2015 to December, 2015 is 18,814 tons as against 3,34,508 tons last year, showing a decrease by 94.37%.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|-----------|---|
| Centres | 19-Jan-16 | 18-Jan-16 | Parity To |
| Indore - 45%, Jute Bag | 33500 | 33500 | Gujarat, MP |
| Kota - 45%, PP Bag | 33000 | 33000 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 34800 | 34500 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 34500 | 34500 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 35100 | 35100 | Andhra, AP, Kar ,TN |
| Latur | 35200 | 36500 | - |
| Sangli | 35200 | 35200 | Local and South |
| Sholapur | 35400 | 35400 | Local and South |
| Akola – 45%, PP Bag | 34200 | 34200 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Hingoli | 34500 | 35200 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Bundi | 33000 | 33000 | - |

Soy DOC at Ports

| Contons | Port Price | | |
|--|------------|-----------|--|
| Centers | 19-Jan-16 | 18-Jan-16 | |
| Kandla (FOR) (INR/MT) | NA | 34800 | |
| Kandla (FAS) (USD/MT) | NA | 515 | |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | NA | |

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| Rapeseed Meal | 18-Jan-16 | 16-Jan-16 | Change |
|------------------------|-----------|-----------|--------|
| FAS Kandla (USD/MT) | NA | NA | - |
| FOR Kandla (Rs/MT) | NA | NA | - |
| FOR Mundra (Rs/MT) | NA | NA | - |
| CNF Indonesia (USD/MT) | NA | NA | - |

| International Soy DOC | | | |
|-----------------------|-----------|-----------|--------|
| Argentina FOB USD/MT | 18-Jan-16 | 16-Jan-16 | Change |
| Soybean Pellets | NA | NA | - |
| Soybean Cake Flour | NA | NA | - |
| Soya Meal | NA | NA | - |
| Soy Expellers | NA | NA | - |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|-----------------------|---------------------------|-----------|--------|
| Centers | 19-Jan-16 | 18-Jan-16 | Change |
| Adoni | 23400 | 23400 | Unch |
| Khamgaon | NA | NA | - |
| Parli | 23800 | 23800 | Unch |
| Latur | 23400 | 23400 | Unch |

| Groundnut Meal (Rs/MT) | 19-Jan-16 | 18-Jan-16 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra | 28500 | 28500 | Unch |
| Basis 40%, Saurashtra | 25500 | 25500 | Unch |
| GN Cake, Gondal | 29000 | 29000 | Unch |

| Mustard DOC | 19-Jan-16 | 18-Jan-16 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 20700 | 20700 | Unch |
| Kandla (FOR Rs/MT) | 20700 | 20700 | Unch |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|-----------|-----------|--------|
| Rs/M.T. | 19-Jan-16 | 18-Jan-16 | Change |
| G.N. Extr (45%) | NA | NA | - |
| Kardi Extr | 12000 | 12000 | Unch |
| Undec Cottonseed Exp | 22700 | 22600 | 100 |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 24000 | 24000 | Unch |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 34640 | 34430 | 210 |
| Castor Extr. | 5400 | 5400 | Unch |



Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.

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