

**Soy Meal Fundamentals:** Soy meal, Indore, remained flat at Rs 34,000/MT compared to Thursday's level.

**India's soy meal exports during December, 2015 was just 5,667 tons as compared to 1,94,012 tons in December, 2014 showing a decrease of 97% over the same period of last year.**

**On a financial year basis, the export during April 2015 to December 2015 is 61,559 tons as compared to 4,31,368 tons in the same period of previous year showing a decrease of 85.73%.**

**During current Oil year, (October – September), total exports during October 2015 to December, 2015 is 18,814 tons as against 3,34,508 tons last year, showing a decrease by 94.37%.**

**Soy DOC Rates at Different Centers**

| Centres                    | Ex-factory rates (Rs/ton) |           |   |
|----------------------------|---------------------------|-----------|---|
|                            | 21-Jan-16                 | 20-Jan-16 | Parity To   |
| Indore - 45%, Jute Bag     | 34000                     | 34000     | Gujarat, MP   |
| Kota - 45%, PP Bag         | 33000                     | 33200     | Rajasthan, Del, Punjab, Haryana                     |
| Dhulia/Jalna - 45%, PP Bag | 35200                     | 35300     | Mumbai, Maharashtra                                 |
| Nagpur - 45%, PP Bag       | 34500                     | 34500     | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded                     | 35100                     | 35100     | Andhra, AP, Kar ,TN                                 |
| Latur                      | 35200                     | 36800     | -   |
| Sangli                     | 35200                     | 35200     | Local and South                                     |
| Sholapur                   | 35400                     | 35400     | Local and South                                     |
| Akola – 45%, PP Bag        | 34200                     | 34200     | Andhra, Chattisgarh, Orrisa,Jharkhand, WB           |
| Hingoli                    | 34800                     | 35000     | Andhra, Chattisgarh, Orrisa,Jharkhand, WB           |
| Bundi                      | 33000                     | 33000     | -   |

**Soy DOC at Ports**

| Centers  | Port Price |           |
|--|------------|-----------|
|  | 21-Jan-16  | 20-Jan-16 |
| Kandla (FOR) (INR/MT)                              | NA         | 34800     |
| Kandla (FAS) (USD/MT)                              | NA         | 512       |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA         | NA        |

| <b>Rapeseed Meal</b>   | <b>20-Jan-16</b> | <b>19-Jan-16</b> | <b>Change</b> |
|------------------------|------------------|------------------|---------------|
| FAS Kandla (USD/MT)    | NA               | NA               | -             |
| FOR Kandla (Rs/MT)     | NA               | NA               | -             |
| FOR Mundra (Rs/MT)     | NA               | NA               | -             |
| CNF Indonesia (USD/MT) | NA               | NA               | -             |

| <b>International Soy DOC</b> |                  |                  |               |
|------------------------------|------------------|------------------|---------------|
| <b>Argentina FOB USD/MT</b>  | <b>20-Jan-16</b> | <b>19-Jan-16</b> | <b>Change</b> |
| Soybean Pellets              | 304              | 307              | -3            |
| Soybean Cake Flour           | 304              | 307              | -3            |
| Soya Meal                    | 312              | 315              | -3            |
| Soy Expellers                | 312              | 315              | -3            |

| <b>Sunflower (DOC) Rates</b> | <b>Ex-factory rates (Rs/ton)</b> |                  |               |
|------------------------------|----------------------------------|------------------|---------------|
| <b>Centers</b>               | <b>21-Jan-16</b>                 | <b>20-Jan-16</b> | <b>Change</b> |
| Adoni                        | 23400                            | 23400            | Unch          |
| Khamgaon                     | NA                               | NA               | -             |
| Parli                        | 23800                            | 23800            | Unch          |
| Latur                        | 23400                            | 23400            | Unch          |

| <b>Groundnut Meal (Rs/MT)</b> | <b>21-Jan-16</b> | <b>20-Jan-16</b> | <b>Change</b> |
|-------------------------------|------------------|------------------|---------------|
| Basis 45%, Saurashtra         | 28800            | 28800            | Unch          |
| Basis 40%, Saurashtra         | 25800            | 25800            | Unch          |
| GN Cake, Gondal               | 29500            | 29500            | Unch          |

| <b>Mustard DOC</b>      | <b>21-Jan-16</b> | <b>20-Jan-16</b> | <b>Change</b> |
|-------------------------|------------------|------------------|---------------|
| Jaipur (Plant delivery) | 20500            | 20500            | Unch          |
| Kandla (FOR Rs/MT)      | 20700            | 20500            | 200           |

| <b>Mumbai Oil Meal Quotes:</b> |                  |                  |               |
|--------------------------------|------------------|------------------|---------------|
| <b>Rs/M.T.</b>                 | <b>21-Jan-16</b> | <b>20-Jan-16</b> | <b>Change</b> |
| G.N. Extr (45%)                | NA               | NA               | -             |
| Kardi Extr                     | 12000            | 12000            | Unch          |
| Undec Cottonseed Exp           | 22800            | 22700            | 100           |
| Rice Bran Extr.                | NA               | NA               | -             |
| Sunflower Extr.                | 24500            | 24500            | Unch          |
| Rapeseed Extr.                 | NA               | NA               | -             |
| Soymeal 48%                    | 35160            | 35160            | Unch          |
| Castor Extr.                   | 5400             | 5400             | Unch          |

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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