

**Soy Meal Fundamentals:** Soy meal, Indore, remained flat consecutive third day at Rs 34,000/MT.

**India's soy meal exports during December, 2015 was just 5,667 tons as compared to 1,94,012 tons in December, 2014 showing a decrease of 97% over the same period of last year.**

**On a financial year basis, the export during April 2015 to December 2015 is 61,559 tons as compared to 4,31,368 tons in the same period of previous year showing a decrease of 85.73%.**

**During current Oil year, (October – September), total exports during October 2015 to December, 2015 is 18,814 tons as against 3,34,508 tons last year, showing a decrease by 94.37%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Jan-16	21-Jan-16	Parity To
Indore - 45%, Jute Bag	34000	34000	Gujarat, MP
Kota - 45%, PP Bag	33000	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35000	35200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34500	34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35100	35100	Andhra, AP, Kar ,TN
Latur	36000	35200	-
Sangli	35600	35200	Local and South
Sholapur	36000	35400	Local and South
Akola – 45%, PP Bag	34200	34200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34800	34800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33000	33000	-

#### Soy DOC at Ports

Centers	Port Price	
	22-Jan-16	21-Jan-16
Kandla (FOR) (INR/MT)	NA	34800
Kandla (FAS) (USD/MT)	NA	511
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>21-Jan-16</b>	<b>20-Jan-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>21-Jan-16</b>	<b>20-Jan-16</b>	<b>Change</b>
Soybean Pellets	308	304	4
Soybean Cake Flour	308	304	4
Soya Meal	316	312	4
Soy Expellers	316	312	4

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>22-Jan-16</b>	<b>21-Jan-16</b>	<b>Change</b>
Adoni	23400	23400	Unch
Khamgaon	NA	NA	-
Parli	23800	23800	Unch
Latur	23400	23400	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>22-Jan-16</b>	<b>21-Jan-16</b>	<b>Change</b>
Basis 45%, Saurashtra	28800	28800	Unch
Basis 40%, Saurashtra	25800	25800	Unch
GN Cake, Gondal	29500	29500	Unch

<b>Mustard DOC</b>	<b>22-Jan-16</b>	<b>21-Jan-16</b>	<b>Change</b>
Jaipur (Plant delivery)	20500	20500	Unch
Kandla (FOR Rs/MT)	20700	20700	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>22-Jan-16</b>	<b>21-Jan-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	22800	22800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34950	35160	-210
Castor Extr.	5400	5400	Unch

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.