

Soy Meal Fundamentals: Soy meal, Indore, remained flat for four consecutive days at Rs 33,700/MT on steady domestic demand

India's soy meal exports during December, 2015 was just 5,667 tons as compared to 1,94,012 tons in December, 2014 showing a decrease of 97% over the same period of last year.

On a financial year basis, the export during April 2015 to December 2015 is 61,559 tons as compared to 4,31,368 tons in the same period of previous year showing a decrease of 85.73%.

During current Oil year, (October – September), total exports during October 2015 to December, 2015 is 18,814 tons as against 3,34,508 tons last year, showing a decrease by 94.37%.

Soy DOC Rates at Different Centers

Contrac	Ex-factory rates (Rs/ton)			
Centres	1-Feb-16	30-Jan-16	Parity To	
Indore - 45%, Jute Bag	33700	33700	Gujarat, MP	
Kota - 45%, PP Bag	32500	32700	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	35000	35000	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	35000	35000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	35800	35600	Andhra, AP, Kar ,TN	
Latur	37200	37000	-	
Sangli	36100	35900	Local and South	
Sholapur	35200	35500	Local and South	
Akola – 45%, PP Bag	34900	34700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	35000	35200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB	
Bundi	32500	32300	-	

Soy DOC at Ports

Centers	Port Price		
	1-Feb-16	30-Jan-16	
Kandla (FOR) (INR/MT)	NA	NA	
Kandla (FAS) (USD/MT)	NA	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



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Rapeseed Meal	30-Jan-16	29-Jan-16	Change
FAS Kandla (USD/MT)	NA	260	-
FOR Kandla (Rs/MT)	NA	18100	-
FOR Mundra (Rs/MT)	NA	18500	-
CNF Indonesia (USD/MT)	NA	288	-

International Soy DOC			
Argentina FOB USD/MT	30-Jan-16	29-Jan-16	Change
Soybean Pellets	NA	311	-
Soybean Cake Flour	NA	311	-
Soya Meal	NA	319	-
Soy Expellers	NA	319	-

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)			
Centers	1-Feb-16	30-Jan-16	Change		
Adoni	23800	23800	Unch		
Khamgaon	NA	NA	-		
Parli	24000	24000	Unch		
Latur	23800	23800	Unch		

Groundnut Meal (Rs/MT)	1-Feb-16	30-Jan-16	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	29000	29500	-500

Mustard DOC	1-Feb-16	30-Jan-16	Change
Jaipur (Plant delivery)	19000	18500	500
Kandla (FOR Rs/MT)	18000	18000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	1-Feb-16	30-Jan-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	22400	22500	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34850	34850	Unch
Castor Extr.	NA	5000	-





Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.

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