

Soy Meal Fundamentals: Soy meal, Indore, remained flat at Rs 33,500/MT compared to Friday's level.

India's export of soy meal during January, 2016 was just 7,707 tons as compared to 1,03,934 tons in January, 2015 showing a decrease of 92.58% over the same period of last year.

On a financial year basis, the export during April'2015 to January'2016 is 69,266 tons as compared to 5,35,303 tons in the same period of previous year showing a decrease of 87.06%.

During current Oil year, (October – September), total exports during October 2015 to January, 2016 is 26,520 tons as against 4,38,442 tons last year, showing a decrease by 93.95%.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|-----------|--|
| Centres | 13-Feb-16 | 12-Feb-16 | Parity To |
| Indore - 45%, Jute Bag | 33500 | 33500 | Gujarat, MP |
| Kota - 45%, PP Bag | 32500 | 32800 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 34700 | 36000 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 35500 | 35500 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 36200 | 36200 | Andhra, AP, Kar ,TN |
| Latur | 37500 | 37500 | - |
| Sangli | 36400 | 36400 | Local and South |
| Sholapur | 35200 | 35200 | Local and South |
| Akola – 45%, PP Bag | 35300 | 35300 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Hingoli | 35700 | 35700 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Bundi | 32500 | 32500 | - |

Soy DOC at Ports

| Constant | Port Price | | |
|--|------------|-----------|--|
| Centers | 13-Feb-16 | 12-Feb-16 | |
| Kandla (FOR) (INR/MT) | NA | 35000 | |
| Kandla (FAS) (USD/MT) | NA | 511 | |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | NA | |

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| Rapeseed Meal | 12-Feb-16 | 11-Feb-16 | Change |
|------------------------|-----------|-----------|--------|
| FAS Kandla (USD/MT) | 255 | 255 | Unch |
| FOR Kandla (Rs/MT) | 18500 | 18000 | 500 |
| FOR Mundra (Rs/MT) | 18900 | 18400 | 500 |
| CNF Indonesia (USD/MT) | 288 | 288 | Unch |

| International Soy DOC | | | |
|-----------------------|-----------|-----------|--------|
| Argentina FOB USD/MT | 12-Feb-16 | 11-Feb-16 | Change |
| Soybean Pellets | 300 | 299 | 1 |
| Soybean Cake Flour | 300 | 299 | 1 |
| Soya Meal | 308 | 307 | 1 |
| Soy Expellers | 308 | 307 | 1 |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|-----------------------|---------------------------|-----------|--------|
| Centers | 13-Feb-16 | 12-Feb-16 | Change |
| Adoni | 23600 | 23600 | Unch |
| Khamgaon | NA | NA | - |
| Parli | 24200 | 24200 | Unch |
| Latur | 23800 | 23800 | Unch |

| Groundnut Meal (Rs/MT) | 13-Feb-16 | 12-Feb-16 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra | 28500 | 28500 | Unch |
| Basis 40%, Saurashtra | 25500 | 25500 | Unch |
| GN Cake, Gondal | 29000 | 29000 | Unch |

| Mustard DOC | 13-Feb-16 | 12-Feb-16 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 19500 | 19500 | Unch |
| Kandla (FOR Rs/MT) | 18500 | 18500 | Unch |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|-----------|-----------|--------|
| Rs/M.T. | 13-Feb-16 | 12-Feb-16 | Change |
| G.N. Extr (45%) | NA | NA | - |
| Kardi Extr | 12000 | 12000 | Unch |
| Undec Cottonseed Exp | 22300 | 22300 | Unch |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 24500 | 24500 | Unch |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 34640 | 34640 | Unch |
| Castor Extr. | 4900 | 4900 | Unch |



Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.

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