

Soy Meal Fundamentals: Soy meal, Indore, unchanged and was quoted at Rs 33,500/MT on Wednesday.

India's export of soy meal during January, 2016 was just 7,707 tons as compared to 1,03,934 tons in January, 2015 showing a decrease of 92.58% over the same period of last year.

On a financial year basis, the export during April'2015 to January'2016 is 69,266 tons as compared to 5,35,303 tons in the same period of previous year showing a decrease of 87.06%.

During current Oil year, (October – September), total exports during October 2015 to January, 2016 is 26,520 tons as against 4,38,442 tons last year, showing a decrease by 93.95%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-Feb-16	16-Feb-16	Parity To
Indore - 45%, Jute Bag	33500	33500	Gujarat, MP
Kota - 45%, PP Bag	32500	32400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34600	34700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35000	35000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35900	35900	Andhra, AP, Kar, TN
Latur	37000	37000	-
Sangli	35500	36000	Local and South
Sholapur	35800	35200	Local and South
Akola – 45%, PP Bag	34700	34700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	35200	35200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32300	32500	-

Soy DOC at Ports

Centers	Port Price	
	17-Feb-16	16-Feb-16
Kandla (FOR) (INR/MT)	NA	34500
Kandla (FAS) (USD/MT)	NA	505
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	16-Feb-16	15-Feb-16	Change
FAS Kandla (USD/MT)	255	255	Unch
FOR Kandla (Rs/MT)	18500	18500	Unch
FOR Mundra (Rs/MT)	18900	18900	Unch
CNF Indonesia (USD/MT)	NA	288	-

International Soy DOC			
Argentina FOB USD/MT	16-Feb-16	15-Feb-16	Change
Soybean Pellets	303	300	3
Soybean Cake Flour	303	300	3
Soya Meal	311	308	3
Soy Expellers	311	308	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Feb-16	16-Feb-16	Change
Adoni	23600	23600	Unch
Khamgaon	NA	NA	-
Parli	24200	24200	Unch
Latur	23800	23800	Unch

Groundnut Meal (Rs/MT)	17-Feb-16	16-Feb-16	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	17-Feb-16	16-Feb-16	Change
Jaipur (Plant delivery)	19500	19500	Unch
Kandla (FOR Rs/MT)	18500	19000	-500

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Feb-16	16-Feb-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	22000	22200	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34640	34640	Unch
Castor Extr.	5000	5000	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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