



Soy Meal Fundamentals: Soy meal, Indore, posted gains and was quoted at Rs 34,000/MT compared to Rs 33,500/MT on Thursday.

India's export of soy meal during January, 2016 was just 7,707 tons as compared to 1,03,934 tons in January, 2015 showing a decrease of 92.58% over the same period of last year.

On a financial year basis, the export during April'2015 to January'2016 is 69,266 tons as compared to 5,35,303 tons in the same period of previous year showing a decrease of 87.06%.

During current Oil year, (October – September), total exports during October 2015 to January, 2016 is 26,520 tons as against 4,38,442 tons last year, showing a decrease by 93.95%.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | | |
|----------------------------|---------------------------|-----------|---|--|
| Centres | 19-Feb-16 | 18-Feb-16 | Parity To | |
| Indore - 45%, Jute Bag | 34000 | 33500 | Gujarat, MP | |
| Kota - 45%, PP Bag | 32700 | 32500 | Rajasthan, Del, Punjab, Haryana | |
| Dhulia/Jalna - 45%, PP Bag | 34500 | 34600 | Mumbai, Maharashtra | |
| Nagpur - 45%, PP Bag | 35000 | 35000 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN | |
| Nanded | 35900 | 35900 | Andhra, AP, Kar ,TN | |
| Latur | 37000 | 37000 | - | |
| Sangli | 36000 | 36000 | Local and South | |
| Sholapur | 35200 | 35200 | Local and South | |
| Akola – 45%, PP Bag | 34800 | 34500 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB | |
| Hingoli | 35200 | 35200 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB | |
| Bundi | 32500 | 32500 | - | |

Soy DOC at Ports

| Comtons | Port Price | | |
|--|------------|-----------|--|
| Centers | 19-Feb-16 | 18-Feb-16 | |
| Kandla (FOR) (INR/MT) | NA | 35000 | |
| Kandla (FAS) (USD/MT) | NA | 511 | |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | NA | |



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| Rapeseed Meal | 18-Feb-16 | 17-Feb-16 | Change |
|------------------------|-----------|-----------|--------|
| FAS Kandla (USD/MT) | 255 | 252 | 3 |
| FOR Kandla (Rs/MT) | 18500 | 18500 | Unch |
| FOR Mundra (Rs/MT) | 18900 | 18900 | Unch |
| CNF Indonesia (USD/MT) | NA | NA | - |

| International Soy DOC | | | |
|-----------------------|-----------|-----------|--------|
| Argentina FOB USD/MT | 18-Feb-16 | 17-Feb-16 | Change |
| Soybean Pellets | 300 | 303 | -3 |
| Soybean Cake Flour | 300 | 303 | -3 |
| Soya Meal | 308 | 311 | -3 |
| Soy Expellers | 308 | 311 | -3 |

| Sunflower (DOC) Rates | | Ex-factory rates (Rs/ton) | | |
|-----------------------|-----------|---------------------------|--------|--|
| Centers | 19-Feb-16 | 18-Feb-16 | Change | |
| Adoni | 23600 | 23600 | Unch | |
| Khamgaon | NA | NA | - | |
| Parli | 24200 | 24200 | Unch | |
| Latur | 23800 | 23800 | Unch | |

| Groundnut Meal (Rs/MT) | 19-Feb-16 | 18-Feb-16 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra | 28500 | 28500 | Unch |
| Basis 40%, Saurashtra | 25500 | 25500 | Unch |
| GN Cake, Gondal | 29000 | 29000 | Unch |

| Mustard DOC | 19-Feb-16 | 18-Feb-16 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 19500 | 19500 | Unch |
| Kandla (FOR Rs/MT) | 18500 | 18500 | Unch |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|-----------|-----------|--------|
| Rs/M.T. | 19-Feb-16 | 18-Feb-16 | Change |
| G.N. Extr (45%) | NA | NA | - |
| Kardi Extr | 12000 | 12000 | Unch |
| Undec Cottonseed Exp | 22200 | 22200 | Unch |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 24500 | 24500 | Unch |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 34640 | 34640 | Unch |
| Castor Extr. | 5000 | 5000 | Unch |





Outlook: The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.

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