

**Soy Meal Fundamentals:** Soy meal, Indore, fell and was quoted at Rs 33,200/MT compared to Rs 34,000/MT on Monday.

**India's export of soy meal during January, 2016 was just 7,707 tons as compared to 1,03,934 tons in January, 2015 showing a decrease of 92.58% over the same period of last year.**

**On a financial year basis, the export during April'2015 to January'2016 is 69,266 tons as compared to 5,35,303 tons in the same period of previous year showing a decrease of 87.06%.**

**During current Oil year, (October – September), total exports during October 2015 to January, 2016 is 26,520 tons as against 4,38,442 tons last year, showing a decrease by 93.95%.**

#### **Soy DOC Rates at Different Centers**

| Centres                    | Ex-factory rates (Rs/ton) |           |   |
|----------------------------|---------------------------|-----------|---|
|                            | 23-Feb-16                 | 22-Feb-16 | Parity To   |
| Indore - 45%, Jute Bag     | 33200                     | 34000     | Gujarat, MP   |
| Kota - 45%, PP Bag         | 32600                     | 32700     | Rajasthan, Del, Punjab, Haryana                     |
| Dhulia/Jalna - 45%, PP Bag | 34300                     | 34500     | Mumbai, Maharashtra                                 |
| Nagpur - 45%, PP Bag       | 34800                     | 34800     | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded                     | 35900                     | 35900     | Andhra, AP, Kar ,TN                                 |
| Latur                      | 37000                     | 37000     | -   |
| Sangli                     | 36000                     | 36000     | Local and South                                     |
| Sholapur                   | 35000                     | 35000     | Local and South                                     |
| Akola – 45%, PP Bag        | 34700                     | 34700     | Andhra, Chattisgarh, Orrisa,Jharkhand, WB           |
| Hingoli                    | 34100                     | 35200     | Andhra, Chattisgarh, Orrisa,Jharkhand, WB           |
| Bundi                      | 32500                     | 32500     | -   |

#### **Soy DOC at Ports**

| Centers  | Port Price |           |
|--|------------|-----------|
|  | 23-Feb-16  | 22-Feb-16 |
| Kandla (FOR) (INR/MT)                              | NA         | NA        |
| Kandla (FAS) (USD/MT)                              | NA         | NA        |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA         | NA        |

| <b>Rapeseed Meal</b>   | <b>22-Feb-16</b> | <b>20-Feb-16</b> | <b>Change</b> |
|------------------------|------------------|------------------|---------------|
| FAS Kandla (USD/MT)    | NA               | NA               | -             |
| FOR Kandla (Rs/MT)     | NA               | NA               | -             |
| FOR Mundra (Rs/MT)     | NA               | NA               | -             |
| CNF Indonesia (USD/MT) | NA               | NA               | -             |

| <b>International Soy DOC</b> |                  |                  |               |
|------------------------------|------------------|------------------|---------------|
| <b>Argentina FOB USD/MT</b>  | <b>22-Feb-16</b> | <b>20-Feb-16</b> | <b>Change</b> |
| Soybean Pellets              | NA               | NA               | -             |
| Soybean Cake Flour           | NA               | NA               | -             |
| Soya Meal                    | NA               | NA               | -             |
| Soy Expellers                | NA               | NA               | -             |

| <b>Sunflower (DOC) Rates</b> | <b>Ex-factory rates (Rs/ton)</b> |                  |               |
|------------------------------|----------------------------------|------------------|---------------|
| <b>Centers</b>               | <b>23-Feb-16</b>                 | <b>22-Feb-16</b> | <b>Change</b> |
| Adoni                        | 23700                            | 23600            | 100           |
| Khamgaon                     | NA                               | NA               | -             |
| Parli                        | 24000                            | 24200            | -200          |
| Latur                        | 23500                            | 23800            | -300          |

| <b>Groundnut Meal (Rs/MT)</b> | <b>23-Feb-16</b> | <b>22-Feb-16</b> | <b>Change</b> |
|-------------------------------|------------------|------------------|---------------|
| Basis 45%, Saurashtra         | 28500            | 28500            | Unch          |
| Basis 40%, Saurashtra         | 25500            | 25500            | Unch          |
| GN Cake, Gondal               | 29000            | 29000            | Unch          |

| <b>Mustard DOC</b>      | <b>23-Feb-16</b> | <b>22-Feb-16</b> | <b>Change</b> |
|-------------------------|------------------|------------------|---------------|
| Jaipur (Plant delivery) | 19000            | 19000            | Unch          |
| Kandla (FOR Rs/MT)      | 18000            | 18500            | -500          |

| <b>Mumbai Oil Meal Quotes:</b> |                  |                  |               |
|--------------------------------|------------------|------------------|---------------|
| <b>Rs/M.T.</b>                 | <b>23-Feb-16</b> | <b>22-Feb-16</b> | <b>Change</b> |
| G.N. Extr (45%)                | NA               | NA               | -             |
| Kardi Extr                     | 12000            | 12000            | Unch          |
| Undec Cottonseed Exp           | 22400            | 22400            | Unch          |
| Rice Bran Extr.                | NA               | NA               | -             |
| Sunflower Extr.                | 24500            | 24500            | Unch          |
| Rapeseed Extr.                 | NA               | NA               | -             |
| Soymeal 48%                    | 34430            | 34640            | -210          |
| Castor Extr.                   | 5100             | NA               | -             |

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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