

Soy Meal Fundamentals: Soy meal, Indore, improved and was quoted at Rs 33,800/MT compared to Rs 33,200/MT on Tuesday.

India's export of soy meal during January, 2016 was just 7,707 tons as compared to 1,03,934 tons in January, 2015 showing a decrease of 92.58% over the same period of last year.

On a financial year basis, the export during April'2015 to January'2016 is 69,266 tons as compared to 5,35,303 tons in the same period of previous year showing a decrease of 87.06%.

During current Oil year, (October – September), total exports during October 2015 to January, 2016 is 26,520 tons as against 4,38,442 tons last year, showing a decrease by 93.95%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Feb-16	23-Feb-16	Parity To
Indore - 45%, Jute Bag	33800	33200	Gujarat, MP
Kota - 45%, PP Bag	32600	32600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34200	34300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34800	34800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35900	35900	Andhra, AP, Kar ,TN
Latur	37000	37000	-
Sangli	36000	36000	Local and South
Sholapur	35000	35000	Local and South
Akola – 45%, PP Bag	34500	34700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33900	34100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32200	32500	-

Soy DOC at Ports

Centers	Port Price	
	24-Feb-16	23-Feb-16
Kandla (FOR) (INR/MT)	NA	34500
Kandla (FAS) (USD/MT)	NA	503
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	23-Feb-16	22-Feb-16	Change
FAS Kandla (USD/MT)	252	NA	-
FOR Kandla (Rs/MT)	18000	NA	-
FOR Mundra (Rs/MT)	18500	NA	-
CNF Indonesia (USD/MT)	280	NA	-

International Soy DOC			
Argentina FOB USD/MT	23-Feb-16	22-Feb-16	Change
Soybean Pellets	298	NA	-
Soybean Cake Flour	298	NA	-
Soya Meal	306	NA	-
Soy Expellers	306	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Feb-16	23-Feb-16	Change
Adoni	23700	23700	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23500	23500	Unch

Groundnut Meal (Rs/MT)	24-Feb-16	23-Feb-16	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	24-Feb-16	23-Feb-16	Change
Jaipur (Plant delivery)	18500	19000	-500
Kandla (FOR Rs/MT)	17500	18000	-500

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Feb-16	23-Feb-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	22400	22400	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34120	34430	-310
Castor Extr.	5050	5100	-50

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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