

Soy Meal Fundamentals: Soy meal, Indore, rose and was quoted at Rs 33,800/MT compared to Rs 33,200/MT on Saturday.

Madhya Pradesh government abolished 1% VAT on soy meal, deoiled cakes and oil cakes effective from 1st April 2016.

India's export of soy meal during January, 2016 was just 7,707 tons as compared to 1,03,934 tons in January, 2015 showing a decrease of 92.58% over the same period of last year.

On a financial year basis, the export during April'2015 to January'2016 is 69,266 tons as compared to 5,35,303 tons in the same period of previous year showing a decrease of 87.06%.

During current Oil year, (October – September), total exports during October 2015 to January, 2016 is 26,520 tons as against 4,38,442 tons last year, showing a decrease by 93.95%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Feb-16	26-Feb-16	Parity To
Indore - 45%, Jute Bag	33800	33200	Gujarat, MP
Kota - 45%, PP Bag	33000	32900	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34000	34000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	NR	Andhra, AP, Kar, TN
Latur	34600	35000	-
Sangli	NR	NR	Local and South
Sholapur	34600	NR	Local and South
Akola – 45%, PP Bag	34300	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32300	32500	-

Soy DOC at Ports

Centers	Port Price	
	27-Feb-16	26-Feb-16
Kandla (FOR) (INR/MT)	NA	34500
Kandla (FAS) (USD/MT)	NA	502
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	26-Feb-16	25-Feb-16	Change
FAS Kandla (USD/MT)	248	250	-2
FOR Kandla (Rs/MT)	17600	17700	-100
FOR Mundra (Rs/MT)	18100	18200	-100
CNF Indonesia (USD/MT)	278	280	-2

International Soy DOC			
Argentina FOB USD/MT	26-Feb-16	25-Feb-16	Change
Soybean Pellets	293	296	-3
Soybean Cake Flour	293	296	-3
Soya Meal	301	304	-3
Soy Expellers	301	304	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Feb-16	26-Feb-16	Change
Adoni	23700	23700	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23500	23500	Unch

Groundnut Meal (Rs/MT)	27-Feb-16	26-Feb-16	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	27-Feb-16	26-Feb-16	Change
Jaipur (Plant delivery)	18000	18500	-500
Kandla (FOR Rs/MT)	17500	17500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Feb-16	26-Feb-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	22500	22500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34330	34330	Unch
Castor Extr.	5050	5050	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.