

**Soy Meal Fundamentals:** Soy meal, Indore, rose and was quoted at Rs 33,000/MT compared to Rs 33,800/MT on Saturday.

Madhya Pradesh government abolished 1% VAT on soy meal, deoiled cakes and oil cakes effective from 1<sup>st</sup> April 2016.

India's export of soy meal during January, 2016 was just 7,707 tons as compared to 1,03,934 tons in January, 2015 showing a decrease of 92.58% over the same period of last year.

On a financial year basis, the export during April'2015 to January'2016 is 69,266 tons as compared to 5,35,303 tons in the same period of previous year showing a decrease of 87.06%.

During current Oil year, (October – September), total exports during October 2015 to January, 2016 is 26,520 tons as against 4,38,442 tons last year, showing a decrease by 93.95%.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-Feb-16	27-Feb-16	Parity To
Indore - 45%, Jute Bag	33000	33800	Gujarat, MP
Kota - 45%, PP Bag	32900	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34000	34000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	NR	Andhra, AP, Kar, TN
Latur	34900	34600	-
Sangli	NR	NR	Local and South
Sholapur	NR	34600	Local and South
Akola – 45%, PP Bag	NR	34300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32300	32300	-

#### Soy DOC at Ports

Centers	Port Price	
	29-Feb-16	27-Feb-16
Kandla (FOR) (INR/MT)	NA	34500
Kandla (FAS) (USD/MT)	NA	501
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>27-Feb-16</b>	<b>26-Feb-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	248	248	Unch
FOR Kandla (Rs/MT)	17500	17600	-100
FOR Mundra (Rs/MT)	18000	18100	-100
CNF Indonesia (USD/MT)	278	278	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>27-Feb-16</b>	<b>26-Feb-16</b>	<b>Change</b>
Soybean Pellets	NA	293	-
Soybean Cake Flour	NA	293	-
Soya Meal	NA	301	-
Soy Expellers	NA	301	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>29-Feb-16</b>	<b>27-Feb-16</b>	<b>Change</b>
Adoni	23700	23700	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23500	23500	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>29-Feb-16</b>	<b>27-Feb-16</b>	<b>Change</b>
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	29000	29000	Unch

<b>Mustard DOC</b>	<b>29-Feb-16</b>	<b>27-Feb-16</b>	<b>Change</b>
Jaipur (Plant delivery)	18000	18000	Unch
Kandla (FOR Rs/MT)	17500	17500	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>29-Feb-16</b>	<b>27-Feb-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	22800	22500	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34000	34330	-330
Castor Extr.	4950	5050	-100

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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