

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 32,300/MT compared to Rs 32,500/MT on Wednesday.

Madhya Pradesh government abolished 1% VAT on soy meal, deoiled cakes and oil cakes effective from 1st April 2016.

India's export of soy meal during January, 2016 was just 7,707 tons as compared to 1,03,934 tons in January, 2015 showing a decrease of 92.58% over the same period of last year.

On a financial year basis, the export during April'2015 to January'2016 is 69,266 tons as compared to 5,35,303 tons in the same period of previous year showing a decrease of 87.06%.

During current Oil year, (October – September), total exports during October 2015 to January, 2016 is 26,520 tons as against 4,38,442 tons last year, showing a decrease by 93.95%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-Mar-16	2-Mar-16	Parity To
Indore - 45%, Jute Bag	32300	32500	Gujarat, MP
Kota - 45%, PP Bag	32000	32200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34000	34500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	NR	Andhra, AP, Kar, TN
Latur	34600	NR	-
Sangli	NR	NR	Local and South
Sholapur	34300	NR	Local and South
Akola – 45%, PP Bag	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33300	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32000	32000	-

Soy DOC at Ports

Centers	Port Price	
	3-Mar-16	2-Mar-16
Kandla (FOR) (INR/MT)	NA	34000
Kandla (FAS) (USD/MT)	NA	502
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	2-Mar-16	1-Mar-16	Change
FAS Kandla (USD/MT)	240	240	Unch
FOR Kandla (Rs/MT)	16900	16900	Unch
FOR Mundra (Rs/MT)	17200	17300	-100
CNF Indonesia (USD/MT)	275	275	Unch

International Soy DOC			
Argentina FOB USD/MT	2-Mar-16	1-Mar-16	Change
Soybean Pellets	292	290	2
Soybean Cake Flour	292	290	2
Soya Meal	300	298	2
Soy Expellers	300	298	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Mar-16	2-Mar-16	Change
Adoni	23700	23700	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23500	23500	Unch

Groundnut Meal (Rs/MT)	3-Mar-16	2-Mar-16	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	3-Mar-16	2-Mar-16	Change
Jaipur (Plant delivery)	17200	17500	-300
Kandla (FOR Rs/MT)	16700	16800	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Mar-16	2-Mar-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	23200	23000	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33495	33600	-105
Castor Extr.	4950	4975	25

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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