

Soy Meal Fundamentals: Soy meal, Indore, was quoted higher at at Rs 33,000/MT compared to Rs 32,500/MT on Saturday.

Madhya Pradesh government abolished 1% VAT on soy meal, deoiled cakes and oil cakes effective from 1st April 2016.

India's export of soy meal during January, 2016 was just 7,707 tons as compared to 1,03,934 tons in January, 2015 showing a decrease of 92.58% over the same period of last year.

On a financial year basis, the export during April'2015 to January'2016 is 69,266 tons as compared to 5,35,303 tons in the same period of previous year showing a decrease of 87.06%.

During current Oil year, (October – September), total exports during October 2015 to January, 2016 is 26,520 tons as against 4,38,442 tons last year, showing a decrease by 93.95%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5-Mar-16	4-Mar-16	Parity To
Indore - 45%, Jute Bag	33000	32500	Gujarat, MP
Kota - 45%, PP Bag	32300	32300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34200	34000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34300	34300	Andhra, AP, Kar ,TN
Latur	34600	34600	-
Sangli	NR	NR	Local and South
Sholapur	34300	34300	Local and South
Akola – 45%, PP Bag	33800	32700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33300	33300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32200	32300	-

Soy DOC at Ports

Centers	Port Price	
	5-Mar-16	4-Mar-16
Kandla (FOR) (INR/MT)	NA	34000
Kandla (FAS) (USD/MT)	NA	505
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	4-Mar-16	3-Mar-16	Change
FAS Kandla (USD/MT)	NA	240	-
FOR Kandla (Rs/MT)	NA	16800	-
FOR Mundra (Rs/MT)	NA	17200	-
CNF Indonesia (USD/MT)	NA	275	-

International Soy DOC			
Argentina FOB USD/MT	4-Mar-16	3-Mar-16	Change
Soybean Pellets	299	295	4
Soybean Cake Flour	299	295	4
Soya Meal	307	303	4
Soy Expellers	307	303	4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Mar-16	4-Mar-16	Change
Adoni	23700	23700	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23500	23500	Unch

Groundnut Meal (Rs/MT)	5-Mar-16	4-Mar-16	Change
Basis 45%, Saurashtra	28200	28200	Unch
Basis 40%, Saurashtra	25200	25200	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	5-Mar-16	4-Mar-16	Change
Jaipur (Plant delivery)	17200	17200	Unch
Kandla (FOR Rs/MT)	16700	16700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	5-Mar-16	4-Mar-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	23100	23200	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	24500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33600	33280	320
Castor Extr.	4950	4950	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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