

**Soy Meal Fundamentals:** Soy meal, Indore, remained flat at Rs 33,000/MT compared to Saturday's level.

Madhya Pradesh government abolished 1% VAT on soy meal, deoiled cakes and oil cakes effective from 1<sup>st</sup> April 2016.

**India's export of soy meal during January, 2016 was just 7,707 tons as compared to 1,03,934 tons in January, 2015 showing a decrease of 92.58% over the same period of last year.**

**On a financial year basis, the export during April'2015 to January'2016 is 69,266 tons as compared to 5,35,303 tons in the same period of previous year showing a decrease of 87.06%.**

**During current Oil year, (October – September), total exports during October 2015 to January, 2016 is 26,520 tons as against 4,38,442 tons last year, showing a decrease by 93.95%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-Mar-16	5-Mar-16	Parity To
Indore - 45%, Jute Bag	33000	33000	Gujarat, MP
Kota - 45%, PP Bag	32500	32300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34200	34200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34300	34300	Andhra, AP, Kar ,TN
Latur	34700	34600	-
Sangli	NR	NR	Local and South
Sholapur	34300	34300	Local and South
Akola – 45%, PP Bag	33800	33800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33400	33300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32500	32200	-

#### Soy DOC at Ports

Centers	Port Price	
	7-Mar-16	5-Mar-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>5-Mar-16</b>	<b>4-Mar-16</b>	<b>Change</b>
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>5-Mar-16</b>	<b>4-Mar-16</b>	<b>Change</b>
Soybean Pellets	NA	299	-
Soybean Cake Flour	NA	299	-
Soya Meal	NA	307	-
Soy Expellers	NA	307	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>7-Mar-16</b>	<b>5-Mar-16</b>	<b>Change</b>
Adoni	23700	23700	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23500	23500	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>7-Mar-16</b>	<b>5-Mar-16</b>	<b>Change</b>
Basis 45%, Saurashtra	Closed	28200	-
Basis 40%, Saurashtra	Closed	25200	-
GN Cake, Gondal	Closed	29000	-

<b>Mustard DOC</b>	<b>7-Mar-16</b>	<b>5-Mar-16</b>	<b>Change</b>
Jaipur (Plant delivery)	17500	17200	300
Kandla (FOR Rs/MT)	16800	16700	100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>7-Mar-16</b>	<b>5-Mar-16</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	Closed	12000	-
Undec Cottonseed Exp	Closed	23100	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	Closed	24500	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	Closed	33600	-
Castor Extr.	Closed	4950	-

**Outlook:** *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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