

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 32,800/MT compared to Rs 33,000/MT on Tuesday.

Madhya Pradesh government abolished 1% VAT on soy meal, deoiled cakes and oil cakes effective from 1st April 2016.

India's shipment of soy meal during February, 2016 was just 1127 tons as compared to 64,515 tons in February, 2015 showing a decrease of 98% over the same period of last year.

On a financial year basis, the export during April'2015 to February'2016 is 70,392 tons as compared to 5,99,818 tons in the same period of previous year showing a decrease of 88.26%.

During current Oil year, (October – September), total exports during October 2015 to February, 2016 is 27,647 tons as against 5,02,958 tons last year, showing a decrease by 94.50%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-Mar-16	7-Mar-16	Parity To
Indore - 45%, Jute Bag	32800	33000	Gujarat, MP
Kota - 45%, PP Bag	32500	32500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34300	34200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	NR	NR	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NR	34300	Andhra, AP, Kar, TN
Latur	34500	34700	-
Sangli	NR	NR	Local and South
Sholapur	34500	34300	Local and South
Akola – 45%, PP Bag	NR	33800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	33400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32500	32500	-

Soy DOC at Ports

Centers	Port Price	
	8-Mar-16	7-Mar-16
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	7-Mar-16	5-Mar-16	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	7-Mar-16	5-Mar-16	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Mar-16	7-Mar-16	Change
Adoni	23700	23700	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23500	23500	Unch

Groundnut Meal (Rs/MT)	8-Mar-16	7-Mar-16	Change
Basis 45%, Saurashtra	28500	Closed	-
Basis 40%, Saurashtra	25500	Closed	-
GN Cake, Gondal	29500	Closed	-

Mustard DOC	8-Mar-16	7-Mar-16	Change
Jaipur (Plant delivery)	17800	17500	300
Kandla (FOR Rs/MT)	17000	16800	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Mar-16	7-Mar-16	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	13000	Closed	-
Undec Cottonseed Exp	23000	Closed	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	Closed	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33600	Closed	-
Castor Extr.	4950	Closed	-

Outlook: *The domestic soy meal prices are expected to featured range-bound movement with weak-bias in near-term.*

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